DEPARTMENT: Administration/Risk Mgmt.  BY: Rich Inman
PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Authorize Bickmore Risk Services to perform an actuarial study of the County’s Excess Liability and Excess Workers’ Compensation Programs. Because the County is a member of the CSAC Excess Insurance Authority (EIA), we are required to obtain an actuarial study for each program to ensure that they are adequately funded. CSAC-EIA has been able to negotiate a pricing agreement with Bickmore Risk Services for all member counties’ studies. The cost for a full review is $4,000 for the Excess Liability Program and $4,000 for the Excess Worker’s Comp Program. The EIA will reimburse the County $2,000 towards the cost of each study (total amount reimbursed - $4,000).

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board has previously authorized that actuarial studies be conducted for both the Excess Liability and Excess Workers’ Comp programs as required by the EIA.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

N/A

Financial Impact? ( ) Yes ( ) No  Current FY Cost: $  Annual Recurring Cost: $
Budgeted in Current FY? ( ) Yes ( ) No ( ) Partially Funded
Amount in Budget: $  
Additional Funding Needed: $  
Source: 
Internal Transfer
Unanticipated Revenue  ( ) 4/5’s vote  
Transfer Between Funds  ( ) 4/5’s vote  
Contingency  ( ) 4/5’s vote  
( ) General  ( ) Other

CLERK’S USE ONLY:
Vote – Ayes:  Noes:  
Absent:  
Approved  
( ) Minute Order Attached  ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.
Date:  
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By:  
Deputy

COUNTY ADMINISTRATIVE OFFICER:
Requested Action Recommended  
No Opinion
Comments:

CAO:  