DEPARTMENT: Treasurer

RECOMMENDED ACTION AND JUSTIFICATION:

Approve and Adopt Changes to the Mariposa County Investment Policy.

The changes indicated are a result of recommendations of our outside audit with Smith and Newell, Certified Public Accountants and changes from the California Debt and Investment Advisory Commission.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Mariposa County Investment Policy is reviewed annually for compliance with the California Debt and Investment Advisory Commission and prudent practices.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

The Mariposa County Investment Policy would not be in compliance with the California Debt and Investment Advisory Commission.

Financial Impact? ( ) Yes ( X ) No Current FY Cost: $  Annual Recurring Cost: $  List Attachments, number pages consecutively
Budgeted In Current FY? ( ) Yes ( ) No ( ) Partially Funded
Amount in Budget: $ 4/5’s vote
Additional Funding Needed: $ 4/5’s vote
Source: Internal Transfer 4/5’s vote
Unanticipated Revenue 4/5’s vote
Transfer Between Funds 4/5’s vote
Contingency 4/5’s vote
( ) General ( ) Other

CLERK’S USE ONLY:
Res. No. 22-20  Ord. No. ______
Vote – Ayes: ______  Noes: ______
Absent: ______ 4/5’s vote
Approved
( ) Minute Order Attached ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.
Date: __________
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By: __________
Deputy

COUNTY ADMINISTRATIVE OFFICER:
Requested Action Recommended
____ No Opinion
Comments:

CAO: __________

Revised Dec. 2002