RESOLUTION - ACTION REQUESTED 2014-196

MEETING: May 6, 2014

TO: The Board of Supervisors

FROM: Keith Williams, Treasurer/Tax Collector

RE: Second Amendment to Stradling Yocca Agreement

RECOMMENDATION AND JUSTIFICATION:
Approve Second Amendment to Agreement with Stradling Yocca Carlson & Rauth increasing the Amount by $5,000 for a Total Not to Exceed Amount of $30,000 for Foreclosure Services Related to the Lake Don Pedro Sewer Bonds, and Authorize the Board of Supervisors Chair to Sign the Amendment.

In 2011 the Board authorized the Treasurer to pursue foreclosure on delinquent properties in the Lake Don Pedro Sewer Zone. The original Agreement was signed by the County Administrative Officer in a not to exceed amount of $10,000. The first amendment increased the amount to $25,000. The current billings received from the Contractor now require another amendment. The fees charged by Stradling Yocca are placed on the delinquent parcels and recovered when a sale occurs.

The foreclosure proceedings have been suspended for now. The increase covers the final charges.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
The Board has previously approved the foreclosure proceedings per bond covenants.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
A negative action would result in a delay of the foreclosure process.

FINANCIAL IMPACT:
Sufficient funding has been included in the Fiscal Year 2013-14 Budget.

ATTACHMENTS:
second amendment (DOC)
Exhibit A (PDF)
first amendment (DOC)

CAO RECOMMENDATION
Requested Action Recommended
RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER: Lee Stetson, District I Supervisor
SECONDER: Janet Bibby, District III Supervisor
AYES: Stetson, Jones, Bibby, Cann, Carrier