RESOLUTION - ACTION REQUESTED 2014-309

MEETING: June 24, 2014

TO: The Board of Supervisors

FROM: Keith Williams, Treasurer/Tax Collector

RE: Third Amendment to Stradling Yocca Agreement

RECOMMENDATION AND JUSTIFICATION:
Approve Third Amendment to Agreement with Stradling Yocca Carlson & Rauth increasing the Amount by $16,300 to a Total Not to Exceed Amount of $46,300 for Foreclosure Services Related to the Lake Don Pedro Sewer Bonds, and Authorize the Board of Supervisors Chair to Sign the Amendment.

In 2011 the Board authorized the Treasurer to pursue foreclosure on delinquent properties in the Lake Don Pedro Sewer Zone. The original Agreement was signed by the County Administrative Officer in a not to exceed amount of $10,000. The first amendment increased the amount to $25,000. The second amendment increased the amount to $30,000. The current billings received from the Contractor now require another amendment. The fees charged by Stradling Yocca are placed on the delinquent parcels and recovered when a sale occurs.

The foreclosure proceedings have been suspended for now. This increase covers the final charges which have been conformed by Stradling and any future payments not to exceed $5,000 in 2014-15 fiscal year.

This agreement will take us through the end of fiscal year 2014-15.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
The Board has previously approved the foreclosure proceedings per bond covenants.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
A negative action would result in a delay of the foreclosure process.

FINANCIAL IMPACT:
Sufficient funding has been included in the Fiscal Year 2013-14 Budget.

ATTACHMENTS:
FORMBAS 6-24-14(XLS)
third amendment  (DOC)
first amendment  (DOC)
second amendment  (DOC)
Exhibit A  (PDF)

CAO RECOMMENDATION

Tracy Gauthier
Tracy Gauthier, Deputy Clerk 16/10/2014

RESULT:  ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER:  Janet Bibby, District III Supervisor
SECONDER:  John Carrier, District V Supervisor
AYES:  Lee Stetson, Janet Bibby, Kevin Cann, John Carrier
EXCUSED:  Merlin Jones