DEPARTMENT: Public Works/Heavy Equip Fund  
BY: James J. Petropulos  
PHONE: 966-5356

RECOMMENDED ACTION AND JUSTIFICATION:

Approve Budget Action for Fiscal Year 2002-03 transferring funds within the Heavy Equipment Replacement Fund to cover the annual lease payment for the recently purchased Caterpillar Wheel Loader.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board approved the purchase of a Caterpillar Wheel Loader at the regular Board meeting held May 6, 2003. The original lease documents provided by Caterpillar Financial were based on a monthly payment schedule, and we transferred funds into the Rents and Leases line item based on that schedule. In later discussions with the sales representative, the option of annual payments was offered to us which would reduce the amount of paperwork that has to be processed by our department and the Auditor. We would like to exercise this option, which does not change the total cost or other terms of the purchase, but we need to transfer an additional $3,000 to the Rents and Leases line item for Fiscal Year 2002-03 to cover the first annual payment.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve the Budget Action transferring funds within the Heavy Equipment Replacement Budget. We would not be able to take advantage of the simpler process of annual payments, and would have to make payments on a monthly basis as was originally proposed.

Financial Impact? (X) Yes ( ) No  Current FY Cost: $3,000  
Budgeted In Current FY? ( ) Yes ( ) No (X) Partially Funded  
Amount in Budget: $128,760  
Additional Funding Needed: $ 3,000  
Source: 
Internal Transfer X 
Unanticipated Revenue 4/5’s vote 
Transfer Between Funds 4/5’s vote 
Contingency 4/5’s vote 
( ) General ( ) Other

List Attachments, number pages consecutively

Budget Action Form
Annual Lease Payment Schedule

CLERK'S USE ONLY:
Res. No.: 03-2-25  Ord. No. ______
Vote - Ayes: 5  Noes: ______
Absent: ______
Approved ( ) Minute Order Attached ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office. 
Date: ______
Attest: MARGIE WILLIAMS, Clerk of the Board 
County of Mariposa, State of California
By: Deputy

COUNTY ADMINISTRATIVE OFFICER:
( ) Requested Action Recommended  
( ) No Opinion  
Comments: 

CAO: ______

Revised Dec. 2002
### BUDGET ACTION FORM

<table>
<thead>
<tr>
<th>FUND</th>
<th>DEPT/DIV ACCOUNT</th>
<th>DESCRIPTION</th>
<th>PROJECT</th>
<th>INCREASE</th>
<th>DECREASE</th>
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#### TRANSFER BETWEEN FUNDS

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#### TOTAL

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<td>3,000</td>
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**ACTION REQUESTED:** (Check all that apply)

( ) Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;

( X) Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

**JUSTIFICATION:** See attached Board item

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**DEPT HEAD SIGNATURE**

**DATE** 7/1/03

**APPROVED BY RES NO**

**DATE** 7-15-03

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**704 Heavy Equipment Replacement Fund**

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Budget Action Form Revised 11/85
EXHIBIT 2 (multiple assets)
Concluding Payment Schedule to Governmental Agreement

Dated ______________, 20__

between
Caterpillar Financial Services Corporation
and
COUNTY OF MARIPOSA

Description of Unit: 1 Caterpillar 938G serial # 6WS03455

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<th>Payment Amount</th>
<th>Interest 4.00000%</th>
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**Total**

|                  | 119,797.48 | 10,945.18 |

(*) Does not include any rent payment or other amount then due.

Initialed: ____________________

(Lessee)