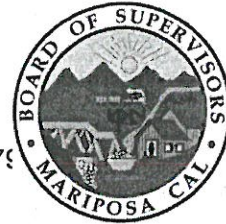




MARIPOSA COUNTY

Human Resources/Risk Management • (209) 742-1379



RESOLUTION - ACTION REQUESTED 2015-193

MEETING: April 28, 2015

TO: The Board of Supervisors

FROM: Steve Johnson, Human Resources Director - Risk Manager

RE: Excess Liability and Excess WC Actuarial Studies

RECOMMENDATION AND JUSTIFICATION:

Authorize Bickmore Risk Services to perform actuarial studies of the County's self-insured Liability and Excess Workers' Compensation Programs at a cost of \$4,500. Mariposa County is a member of the California State Association of Counties-Excess Insurance Authority (CSAC-EIA) and participates in the CSAC-EIA's General Liability I and Excess Workers' Compensation Programs. To ensure that there is adequate funding to support both of these programs, the County is required to obtain an actuarial study at least every three years for each program. The CSAC-EIA has been able to negotiate a pricing agreement with Bickmore Risk Services for all member counties. The cost for a full review is \$4,250 for the Liability Program and \$4,250 for the Excess Workers' Compensation Program, however, the EIA will provide a \$4,000 subsidy if Bickmore Risk Services performs the studies (\$2,000 for the General Liability I Program and \$2,000 for the Excess Workers' Compensation Program).

BACKGROUND AND HISTORY OF BOARD ACTIONS:

In March 2012, the Board authorized that the actuarial studies be done by Bickmore for both the Liability and Excess Workers' Compensation Programs as required by the EIA at a cost of \$4,500.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve this action as recommendation, however, it may be more costly to retain another actuary as the CSAC-EIA will not provide a subsidy if the County chooses a different company than Bickmore.

FINANCIAL IMPACT:

There is sufficient funding in Risk Management funds for the actuarial studies.

CAO RECOMMENDATION

Requested Action Recommended

Mary Hodson

Mary Hodson, CAO

4/21/2015

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]

MOVER: Kevin Cann, District IV Supervisor

SECONDER: Marshall Long, District III Supervisor

AYES: Smallcombe, Jones, Long, Cann, Carrier