

# MARIPOSA COUNTY

Board of Supervisors • (209) 966-3222



## **RESOLUTION - ACTION REQUESTED 2015-192**

MEETING: April 28, 2015

TO: The Board of Supervisors

FROM: Kevin Cann, District IV Supervisor

RE: Golden State Finance Authority JPA Agreement

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### **RECOMMENDATION AND JUSTIFICATION:**

Adopt a Resolution Approving the Revised Golden State Finance Authority (GSFA) Joint Powers Authority (JPA) Agreement and Authorize the Board of Supervisors Chair to Sign the Revised Agreement. Mariposa County is a member of the GSFA (formerly known as the California Home Finance Authority (CHF)) through the County's membership in the Rural County Representatives of California (RCRC). The GSFA is a mechanism for counties to finance the construction, acquisition, improvement, and rehabilitation of real property.

On March 19, 2015, the Board of Directors of the GSFA voted unanimously to approve proposed revisions to the JPA. The specific revisions to the Agreement are:

- Formal name change to Golden State Finance Authority (GSFA).
- Amended and restated dates.
- Changing the number of members of the Executive Committee from nine (9) to no fewer than nine (9) and no more than eleven (11).
- Require that the Chair and Vice Chair of the Authority shall serve on the Executive Committee.
- Changing the word "such" to "other" in Section 7.h. for clarification.

Attached is a copy of the proposed revisions in a track changes format as well as a clean version of the Agreement. There is a separate signature page for each member county and this is attached as well.

### **BACKGROUND AND HISTORY OF BOARD ACTIONS:**

On April 7, 2015, the Board of Supervisors approved the County's participation in the Property Assessed Clean Energy (PACE) program which is operated through the GSFA.

On October 7, 2014, the Board of Supervisors adopted Resolution 14-507 approving the amended and restated CHF JPA Agreement.

### **ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:**

Do not approve the revised GSFA JPA Agreement. If a majority of the member counties do not approve the revised JPA, then it will not be enacted which could cause

implications with other legal documents regarding the name change.

**FINANCIAL IMPACT:**

None

**ATTACHMENTS:**

Resolution GSFA JPA Approval 2015 (DOC)  
GSFA JPA Agreement Clean Version 2015 (PDF)  
Mariposa Signature Page CHFA (PDF)  
GSFA JPA Agreement track changes 2015 (PDF)  
Corrected GSFA JPA Agreement Track Changes (PDF)  
Corrected GSFA JPA Agreement 4.2015 (PDF)  
Corrected Sample Board Resolution for GSFA JPA Approval (DOC)  
Corrected Mariposa County Signature Page (PDF)

**CAO RECOMMENDATION**

Requested Action Recommended

*Mary Hodson*

Mary Hodson, CAO

4/21/2015

**RESULT: ADOPTED AS AMENDED BY CONSENT VOTE [UNANIMOUS]**

**MOVER:** Kevin Cann, District IV Supervisor

**SECONDER:** Marshall Long, District III Supervisor

**AYES:** Smallcombe, Jones, Long, Cann, Carrier

**MARIPOSA COUNTY RESOLUTION 15-192**

**A RESOLUTION APPROVING PROPOSED REVISIONS TO THE CALIFORNIA HOME FINANCE AUTHORITY (FORMAL NAME CHANGE TO GOLDEN STATE FINANCE AUTHORITY PENDING) JOINT POWERS AGREEMENT**

**WHEREAS**, on March 18, 2015, the Board of Directors of California Home Finance Authority (pending formal name change to Golden State Finance Authority (GSFA)), a Joint Powers Authority (JPA) of which Mariposa County is a member, voted unanimously to approve proposed revisions to the JPA Agreement, to formally change the name, modify the size of the Executive Committee and other matters; and

**WHEREAS**, the revisions to the JPA Agreement have been provided to each Member County for review and approval; and

**WHEREAS**, the members of the Board of Supervisors of the County of Mariposa have each been provided with a copy of the revisions to the JPA Agreement for review.

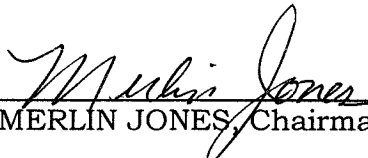
**NOW, THEREFORE, BE IT RESOLVED** by the Mariposa County Board of Supervisors, a political subdivision of the State of California as follows:

1. The Board of Supervisors hereby approves the revisions to the JPA Agreement, in substantially the form attached hereto as ATTACHMENT 1 and incorporated herein by reference.

2. The Board of Supervisors authorizes and directs the Clerk of the Board to transmit a copy of this Resolution to the Executive Director of the California Home Finance Authority.

**PASSED AND ADOPTED** by the Mariposa County Board of Supervisors this 28<sup>th</sup> day of April 2015, by the following vote:

AYES: Smallcombe, Jones, Long, Cann, Carrier  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
MERLIN JONES, Chairman

ATTEST:

  
René LaRoche, Clerk of the Board

APPROVED AS TO FORM:

  
Steven W. Dahlem, County Counsel