RECOMMENDED ACTION AND JUSTIFICATION:

Waive first reading and introduce Ordinance //Waive second reading and adopt Ordinance amending the contract with CalPERS to provide for a change to the retirement formula for miscellaneous employees from 2.7% @55 to 2% @55 and for safety employees from 3% @50 to 3% @55.

As a result of labor negotiations between Mariposa County and all four bargaining units, the parties agreed to reduce the retirement formula for new employees hired after July 1, 2011 or soon thereafter. The local miscellaneous member contribution rate affected by this amendment will be 7% of reportable earnings in excess of $133.33 after the effective date of the amendment to the contract. The employer contribution rate will be 21.252% of reportable earnings for local safety members entering membership for the first time in the safety classification after the effective date of this amendment to the contract.

The introduction and final adoption of this Ordinance is a component of the process required by CalPERS to amend the contract.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

At their meeting of May 17, 2011, the Board of Supervisors adopted a Resolution of Intention to approve an amendment to the CalPERS contract.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

N/A. The Board previously approved the Resolution of Intention, which is the first step in amending the CalPERS contract.

Financial Impact? ( ) Yes ( ) No Current FY Cost: $  
Budgeted In Current FY? ( ) Yes ( ) No ( ) Partially Funded 
Amount in Budget: $  
Additional Funding Needed: $  
Source:  
Internal Transfer  
Unanticipated Revenue 4/5's vote 
Transfer Between Funds 4/5's vote 
Contingency 4/5's vote 
( ) General ( ) Other

Annual Recurring Cost: $  
List Attachments, number pages consecutively

Ordinance Proposed Contract Amendment

CLERK'S USE ONLY

Res. No.: 10628  
Ord. No.  
Vote - Ayes:  
Noes:  
Absent:  
Approved ( ) Minute Order Attached ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date:  
Attest: MARGIE WILLIAMS, Clerk of the Board  
County of Mariposa, State of California  
By:  
Deputy

COUNTY ADMINISTRATIVE OFFICER:  
Requested Action Recommended  
No Opinion  
Comments:  

CAO:
MAKIPPOSA COUNTY ORDINANCE NO. 1078

AN ORDINANCE AMENDING THE CONTRACT WITH
THE CALIFORNIA PUBLIC EMPLOYEES’ RETIREMENT SYSTEM (PERS)
BOARD OF ADMINISTRATION
(Not to be Codified)

WHEREAS, the Mariposa County Board of Supervisors has given their notice of intent to approve an amendment to the contract with the California PERS Board of Administration which provides a change to the retirement formula for miscellaneous members from the 2.7%@55 to the 2%@55 formula; and

WHEREAS, the Mariposa County Board of Supervisors has further given their notice of intent to approve an amendment to the contract with the California PERS Board of Administration which provides a change to the retirement formula for safety members from the 3%@50 to the 3%@55 retirement formula;

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, a political subdivision of the State of California, does ordain as follows:

Section I: That an amendment to the contract between the Board of Supervisors of the County of Mariposa and the Board of Administration, California Public Employees’ Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked Exhibit, and by such reference made a part hereof as though herein set out in full.

Section II: The Chair of the Board of Supervisors is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

Section III: This Ordinance shall become effective thirty (30) days after final passage.

PASSED AND ADOPTED by the Board of Supervisors of Mariposa County this 7th day of June, 2011 by the following vote:

AYES: STETSON, TURPIN, BIBBY, CANN, ALLEN
NOES: NONE
ABSENT: NONE
ABSTAINED: NONE

Jim Allen, Chair
Board of Supervisors

ATTEST:

Margie Williams
Clerk of the Board

APPROVED AS TO FORM

Steven W. Dahlem
County Counsel