



# MARIPOSA COUNTY

Administration • 209-966-3222



## **RESOLUTION - ACTION REQUESTED 2015-557**

MEETING: November 24, 2015

TO: The Board of Supervisors

FROM: Mary Hodson, CAO

RE: Yosemite West Loan

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### **RECOMMENDATION AND JUSTIFICATION:**

Forgive \$41,997 of the Fiscal Year 2015-16 General Fund Loan to the Yosemite West Maintenance District. Last fiscal year the Yosemite West Maintenance District received a Board approved General Fund loan of \$58,155 for their portion of a contract to conduct a rate study. As a result of this action, this loan amount was included in the Fiscal Year 2015-16 Budget. In September 2015 the Board received the Financial Analysis of the Yosemite West Wastewater Treatment Facility that included language stating that the County incorrectly received \$41,997 in funding from the Yosemite West Wastewater Treatment Facility project and that this money should be repaid to the Yosemite West Maintenance District. The Board gave direction for the County Administrative Officer to bring back an item reducing the General Fund loan by the amount of \$41,997.

If the requested action is approved, then the amount of \$41,997 that is included in the Adopted Fiscal Year 2015-16 Budget will be considered as a General Fund contribution and not as a loan.

It should be noted that during the Fiscal Year 2015-16 balancing adjustments, that the Yosemite West Maintenance District fund was able to reduce the original loan amount by \$16,158 because the year-end fund balance was greater than estimated. If this requested action is approved, the original \$58,155 loan will be considered paid and will not be included as a loan on the General Fund ledger.

### **BACKGROUND AND HISTORY OF BOARD ACTIONS:**

The Board adopted Resolution 2015-288 on June 6, 2015, approving a General Fund loan in the Fiscal Year 2015-16 of \$58,155 to the Yosemite West Maintenance District for their portion of the cost related to a rate study.

On September 16, 2015, the Board received the Financial Analysis of the Yosemite West Wastewater Treatment Facility conducted by Vavrinek, Trine, Day & Company LLP, and gave direction to staff regarding future board items concerning the recommendations contained in the financial analysis.

**ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:**

Do not forgive the \$41,997 General Fund loan to the Yosemite West Maintenance District. The County will not be complying with the recommended action contained in the recently conducted Yosemite West Wastewater Treatment Facility financial analysis.

**CAO RECOMMENDATION**

Requested Action Recommended

  
Mary Hodson, CAO 11/18/2015

**RESULT:** ADOPTED [UNANIMOUS]

**MOVER:** Marshall Long, District III Supervisor

**SECONDER:** Rosemarie Smallcombe, District I Supervisor

**AYES:** Rosemarie Smallcombe, Merlin Jones, Marshall Long, John Carrier

**EXCUSED:** Kevin Cann