MARIPOSA COUNTY ORDINANCE NO. 646

ADDING CHAPTER 3.44, ENTITLED "INDUSTRIAL REVENUE BONDING"
TO TITLE 3 REVENUE AND FINANCE
OF THE MARIPOSA COUNTY CODE
PURSUANT TO GOVERNMENT CODE SECTIONS 91500, ET SEQUENCE.

WHEREAS, there exist within the County of Mariposa economically distressed areas which may be benefited by efforts to prevent the loss of existing jobs and to create new jobs, and

WHEREAS, in the interest of the health, welfare and safety of the people of the County of Mariposa and of the State of California, it is necessary to provide an alternative method of financing certain facilities in order to prevent the loss of existing jobs in such county and to increase employment opportunities and otherwise contribute to the economic development of such county, and

WHEREAS, the California Industrial Development Financing Act, California Government Code Sections 91500 et seq., (the "Act"), has created in the County of Mariposa a public, corporate instrumentality of the State of California known as the Industrial Development Authority of the County of Mariposa, for the purpose of exercising powers granted by the Act, and

WHEREAS, Section 91520 of the Act provides that said authority shall not transact any business or exercise any powers under the Act unless, by ordinance, this Board declares that there is a need for such authority and that the authority shall function;

NOW THEREFORE, the Board of Supervisors of the County of Mariposa does ordain as follows:

SECTION I: Chapter 3.44, entitled "Industrial Revenue Bonding"
shall be added to Title 3, entitled "REVENUE AND FINANCE" of
the Mariposa County Code, and shall read in its entirety as
follows:

"CHAPTER 3.44
INDUSTRIAL REVENUE BONDING

Sections:

3.44.010 Creation

3.44.020 Subject to Referendum.

3.44.010 Creation. It is hereby found and declared that
there is a need for the Industrial Development Authority of the
County of Mariposa as created by Sections 91500, et seq. of
the Government Code, generally referred to as the California
Industrial Development Financing Act, that such Authority shall
function in the County of Mariposa, and said Authority is
hereby authorized to transact business and to exercise all
powers permitted by law.

3.44.020 Subject to Referendum. Pursuant to Section
91520(b) of the Act, this Ordinance is subject to the provisions
for referendum as set forth in Sections 4051 and 4058 of the
California Elections Code."

SECTION II: The County Clerk is hereby directed to publish
and post this Ordinance as required by law.

SECTION III: This Ordinance shall become effective thirty (30)
days from the date of final passage, pursuant to Government Code
Section 25123.

PASSED AND ADOPTED this 1st day of October
1985, by the Board of Supervisors of Mariposa County by the
following vote:

AYES: Barrick, Dalton, Erickson, Radanovich, Taber

NOES: None

ABSENT: None

ABSTAINED: None

EUGENE P. DALTON, JR., Chairman
Board of Supervisors

ATTEST:

GERALD MC CARTHY, County Clerk and
Ex Officio Clerk of the Board

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

JEFFREY G. GREEN, County Counsel