DEPARTMENT: Auditor/Recorder
BY: Evelyn Billings
PHONE: 966-5719

RECOMMENDED ACTION AND JUSTIFICATION: (Policy Item: Yes___ No X)

Adopt the attached Resolution to Amend Contract between the Board of Administration of PERS and the Board of Supervisors of the County of Mariposa to change to the 2% at 55 Plan for Miscellaneous Members and

Waive First Reading and Introduce Ordinance Authorizing an Amendment to the Contract between the Board of Administration of the Public Employees Retirement System and the Board of Supervisors of the County of Mariposa.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

This change was negotiated with the miscellaneous members and this action is necessary to comply with those settlements. It also includes extension of the funding period to the year 2011, which lowers the increase of rates to be effective July 1, 1994. The cost of this amendment will be an increase of 2.952% to the Miscellaneous Member rate. The board has amended similar contracts in the past for our Safety Members.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not Adopt this Resolution and breach agreement with the employees union.

COSTS: ( ) Not Applicable
A. Budgeted current FY $-
B. Total anticipated costs $-
C. Required additional funding $-
D. Internal transfers $-

SOURCE: ( ) 4/5ths Vote Required
A. Unanticipated revenues $-
B. Reserve for contingencies $-
C. Source description: Balance in Reserve for Contingencies, if approved: $

SPECIAL INSTRUCTIONS: List the attachments and number the pages consecutively:

CLERK’S USE ONLY:
Res. No.: 93-55
Ord. No. 1
Vote - Aysa: $-
Absent: 
Abstained:
( ) Minute Order Attached 
( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

DATE: 

ATTEST: MARIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: Deputy

ADMINISTRATIVE OFFICER’S RECOMMENDATION: This item on agenda as:
Recommended
Not Recommended
For Policy Determination
Submitted with Comment
Returned for Further Action

Comment:

A.O. Initials:

Action Form Revised 5/92
Resolution No. 93-55

RESOLUTION OF INTENTION
TO APPROVE AN AMENDMENT TO CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
BOARD OF SUPERVISORS
OF THE
COUNTY OF MARIPOSA

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide 2% @ 55 Full and Modified formula for local miscellaneous members, including an extension of the funding period to the year 2011.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the above agency does hereby give notice of intention to approve an amendment to the contract between the said governing body and the Board of Administration of the Public Employees’ Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

BY

(NAME)

CHAIRMAN, Mariposa County
Board of Supervisors

(TITLE)

1-19-93
(Date adopted and approved)

C0302 (AMENDMENT) (Rev. 6/91)

Ret. Form 122