RESOLUTION NO. 93-122

A RESOLUTION OF THE BOARD OF SUPERVISORS OF
MARIPOSA COUNTY APPROVING THAT CERTAIN
LIABILITY RISK COVERAGE AGREEMENT DATED AS OF
MARCH 1, 1993.

WHEREAS, the Board of Supervisors (the "Board") of the
County of Mariposa (the "County") pursuant to
Resolution No. 87-70, adopted on February 24, 1987, (the
"Resolution"), authorized the execution of a Liability Risk
Coverage Agreement dated as of June 1, 1987 as amended as of
July 1, 1988 (the "1987 Liability Agreement") by and among the
CSAC Excess Insurance Authority (the "Authority"), the County and
certain counties within the State of California named therein
(collectively the "Counties"), which 1987 Liability Agreement
established a pooled self-insurance program (the "Insurance
Program"); and

WHEREAS, the Resolution authorized the execution of a
Trust Agreement dated as of June 1, 1987 (the "Trust Agreement")
by and among the Authority, the Counties and Seattle-First
National Bank, as trustee, which Trust Agreement provided for the
execution and delivery of $34,020,000 CSAC Excess Insurance
Authority Certificates of Participation (Liability Insurance
Program) (the "Certificates"); and

WHEREAS, on March 31, 1992 the Board of the Authority
fully paid and defeased the outstanding Certificates (as defined
in the Trust Agreement) and discharged the Trust Agreement, as
provided therein; and
WHEREAS, Section 4.1 of the 1987 Liability Agreement provides that upon the discharge of the Trust Agreement, the coverage provided by the Insurance Program terminates unless the Board of the Authority elects to continue such program; and

WHEREAS, Resolution No. 92-002 adopted by the Governing Board of the Authority on March 6, 1992 continued the Coverage provided by the 1987 Liability Agreement; and

WHEREAS, the Board of the Authority and the Counties have determined that it is desirable to execute another Liability Risk Coverage Agreement to eliminate all provisions relating to the Certificates and to make certain other changes as provided therein;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY AS FOLLOWS:

Section 1. All of the recitals hereto are true and correct.

Section 2. The Board hereby approves the Liability Risk Coverage Agreement to be dated as of March 1, 1993, submitted to it for review and hereby authorizes the Chairman of the Board and the Clerk of the Board to execute said Liability Risk Coverage Agreement on its behalf.

Section 3. The provisions of the 1987 Liability Agreement shall continue to govern the Coverage provided and all Claims and Settlements prior to March 1, 1993, and the rights and obligations of the parties thereto relating to Risk Premium Adjustments with respect to such Coverage, Claims and Settlements.
Section 4. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 23rd day of February, 1993 by the following vote, to wit:

AYES: BAGGETT, BALMAIN, ERICKSON, PARKER, TABER

NOES: NONE

ABSTAIN: NONE

ABSENT: NONE

[Signature]

Chairman of the Board of Supervisors of the County of Mariposa

ATTEST:

[Margie Williams]

Clerk of the Board of Supervisors of the County of Mariposa