RESOLUTION - ACTION REQUESTED 2017-170

MEETING: April 4, 2017

TO: The Board of Supervisors

FROM: Dallin Kimble, Interim CAO

RE: Adopt a Resolution Approving Associate Membership in the California Enterprise Development Authority

RECOMMENDATION AND JUSTIFICATION:
Adopt a Resolution Approving Associate Membership in the California Enterprise Development Authority and Authorizing the County of Mariposa to Join the Figtree Property Assessed Clean Energy (PACE) Financing Program.

Figtree is one of the leading private PACE financing companies operating in the U.S. More than 100 municipalities throughout California have joined the Figtree program, which is offered through a JPA with the California Enterprise Development Authority (CEDA).

The County of Mariposa will become an associate member of CEDA and will authorize them to conduct contractual assessment proceedings within the County.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
On April 7, 2015, the Board adopted Resolution 15-164 approving a Resolution consenting to the Inclusion of Properties in the California Home Finance (CHF) District for Financing.

On April 7, 2015, the Board adopted Resolution 15-465 approving a Resolution consenting to the Inclusion of Properties in the CHF Property Assessed Clean Energy (PACE) program.

On July 7, 2015, the Board adopted Resolution 15-317 adopting a resolution authorizing execution of an agreement for collection of special taxes and contractual assessments to implement the property assessed clean energy (PACE) financing program in mariposa county.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
Do not approve the Resolution; local property owners will be unable to utilize the services provided by the Figtree PACE program.

ATTACHMENTS:
CAO RECOMMENDATION
Requested Action Recommended

Dallin Kimble
Dallin Kimble, Interim CAO 3/29/2017

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER: Kevin Cann, District IV Supervisor
SECONDER: Merlin Jones, District II Supervisor
AYES: Menetrey, Smallcombe, Jones, Long, Cann