MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: JIM EVANS, HOUSING AND COMMUNITY DEVELOPMENT AGENCY DIRECTOR

FROM: MARGIE WILLIAMS, CLERK OF THE BOARD

RE: REDEVELOPMENT AGENCY - PROMISSORY NOTE

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY AND THE REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA, CALIFORNIA,

ADOPTED THIS ORDER on April 23, 1991

ACTION AND VOTE:

11:17 a.m. REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA C) RESOLUTION Authorizing Chairman to Sign Promissory Note Between the Redevelopment Agency and the County of Mariposa for Redevelopment Agency Formation and Authorization of the Appropriate Fund Transfers ($20,000) (Housing and Community Development Agency Director)

AGENCY ACTION: Red. Agency Res. 91-2 adopted authorizing Chairman to Sign Promissory Note - (M) Erickson, (S) Baggett/

Ayes: Unanimous.

11:20 a.m. Resolution Authorizing Chairman to Sign Promissory Note Between the Redevelopment Agency and the County of Mariposa for Redevelopment Agency Formation and Authorization of the Appropriate Fund Transfers ($20,000) (Housing and Community Development Agency Director) (Folder Information Contained in 13-C)

BOARD ACTION: Res. 91-184 adopted approving Promissory Note and approving budget action - (M) Baggett, (S) Punte/Ayes: Unanimous.

cc: Jeff Green, County Counsel
    Evelyn Billings, Auditor
    File
Resolution authorizing execution of a Promissory Note between the Redevelopment Agency of the County of Mariposa County and the County of Mariposa for Redevelopment Agency formation and authorization of the appropriate fund transfers. (Necessary to complete previous Board direction regarding formation of the Redevelopment Agency).

BACKGROUND AND HISTORY OF BOARD ACTIONS:

Board Resolution 89-340 and Water Agency Resolution 89-11 authorized the requested action.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

No action would adversely affect formation of Redevelopment Agency.

COSTS:

A. Budgeted current FY $20,000
B. Total anticipated costs $20,000
C. Required Add’l funding $0
D. Source: __________

SOURCE: __________ 4/5ths vote required
A. Internal transfers $20,000
B. Unanticipated revenues __________
C. Reserve for contingency __________
D. Description: __________
Balance in Reserve for Contingencies, if approved: __________

SPECIAL INSTRUCTIONS:

List the attachments and number pages accordingly:

Promissory Note

CLERK'S USE ONLY: Res. Res. 91-2
Resolution No.: Res. Res. 91-184
Ordinance No.: __________
Vote - Ayes: __________ Noses: __________
Absent: __________
Approved: __________ Denied: __________
(✓) Minute Order Attached

The foregoing instrument is a correct copy of the original on file in this office.

Date: __________

Attest: MARGIE WILLIAMS
Clerk of the Board of Supervisors
County of Mariposa, State of CA
By: __________
Deputy Clerk of the Board

ADMINISTRATIVE OFFICER’S RECOMMENDATION:

This item on agenda as:

✓ Recommended
Not Recommended
Policy Determination
Submitted w/ Comment
Returned for further action

Comment: __________

A.O. Initials: __________
BE IT RESOLVED by the Board of Supervisors of Mariposa County, a political subdivision of the State of California, that pursuant to the provisions of the Government Code of the State of California, Sections 29120 et seq., the following APPROPRIATIONS and/or TRANSFERS within the Budget of the County of Mariposa are hereby adopted:

<table>
<thead>
<tr>
<th>Department</th>
<th>Item</th>
<th>Account No.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>APPROPRIATIONS (4/5ths Vote Required)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Department</td>
<td>Item</td>
<td>Account No.</td>
<td>Amount</td>
</tr>
<tr>
<td>FROM:</td>
<td>Water Agency</td>
<td>054-100-2-500</td>
<td>$20,000.00</td>
</tr>
<tr>
<td>TO:</td>
<td>General Contingency</td>
<td>001-103-6-000</td>
<td>$20,000.00</td>
</tr>
<tr>
<td>FROM:</td>
<td>General Contingency</td>
<td>001-103-6-000</td>
<td>$20,000.00</td>
</tr>
<tr>
<td>TO:</td>
<td>Redevelopment Agency</td>
<td>058-800-8-102</td>
<td>$20,000.00</td>
</tr>
</tbody>
</table>

| TRANSFERS (3/5ths Vote Required) |
| Department | Item | Account No. | Amount |
| FROM: Water Agency | 054-100-2-500 | $20,000.00 |
| TO: General Contingency | 001-103-6-000 | $20,000.00 |
| FROM: General Contingency | 001-103-6-000 | $20,000.00 |
| TO: Redevelopment Agency | 058-800-8-102 | $20,000.00 |
$20,000.00

PROMISSORY NOTE

THE REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA, a political subdivision of the State of California, for and in consideration of a loan from the County of Mariposa, hereby promises to pay to the County of Mariposa the sum of TWENTY THOUSAND DOLLARS ($20,000.00) upon the following terms and conditions:

Upon demand, together with interest at the rate of nine and sixty-five hundredths percent (9.65%) simple interest per annum on the outstanding loan balance.

This Promissory Note shall be secured by tax increment received by the REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA.

[Signature]
George Rodenburgh, Chairman
Redevelopment Agency of the County of Mariposa

[Signature]
MARGIE WILLIAMS, Clerk of the Board

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

[Signature]
JEFFREY G. GREEN, County Counsel