

MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: JIM EVANS, HOUSING AND COMMUNITY DEVELOPMENT
AGENCY DIRECTOR

FROM: MARGIE WILLIAMS, CLERK OF THE BOARD *mw*

RE: REDEVELOPMENT AGENCY - PROMISSORY NOTE

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY AND THE
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA, CALIFORNIA,

ADOPTED THIS Order on April 23, 1991

ACTION AND VOTE:

11:17 a.m. REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA
C) Resolution Authorizing Chairman to Sign Promissory
Note Between the Redevelopment Agency and the County of
Mariposa for Redevelopment Agency Formation and
Authorization of the Appropriate Fund Transfers (\$20,000)
(Housing and Community Development Agency Director)
AGENCY ACTION: Red. Agency Res. 91-2 adopted authorizing
Chairman to Sign Promissory Note - (M)Erickson, (S)Baggett/
Ayes: Unanimous.

11:20 a.m. Resolution Authorizing Chairman to Sign
Promissory Note Between the Redevelopment Agency and the
County of Mariposa for Redevelopment Agency Formation and
Authorization of the Appropriate Fund Transfers (\$20,000)
(Housing and Community Development Agency Director) (Folder
Information Contained in 13-C)
BOARD ACTION: Res. 91-184 adopted approving Promissory Note
and approving budget action - (M)Baggett, (S)Punte/Ayes:
Unanimous.

cc: Jeff Green, County Counsel
Evelyn Billings, Auditor
File

MARIPOSA COUNTY
BOARD OF SUPERVISORS

AGENDA
ACTION FORM

DATE: April 23, 1991
AGENDA ITEM NO: 13-C

HOUSING AND COMMUNITY DEVELOPMENT AGENCY
BY: James F. Evans

PHONE: 966-6121

RECOMMENDED ACTION AND JUSTIFICATION: (POLICY ITEM: YES ___ NO X)

Resolution authorizing execution of a Promissory Note between the Redevelopment Agency of the County of Mariposa County and the County of Mariposa for Redevelopment Agency formation and authorization of the appropriate fund transfers. (Necessary to complete previous Board direction regarding formation of the Redevelopment Agency).

BACKGROUND AND HISTORY OF BOARD ACTIONS:

Board Resolution 89-340 and Water Agency Resolution 89-11 authorized the requested action.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

No action would adversely affect formation of Redevelopment Agency.

COSTS: () Not Applicable

- A. Budgeted current FY \$ 20,000
- B. Total anticipated costs \$ 20,000
- C. Required Add'l funding \$ 0
- D. Source: _____

SPECIAL INSTRUCTIONS:

List the attachments and number pages accordingly:

- _____
- _____ Promissory Note _____
- _____
- _____
- _____

SOURCE: () 4/5ths vote required

- A. Internal transfers \$ 20,000
- B. Unanticipated revenues \$ _____
- C. Reserve for contingency \$ _____
- D. Description: _____

Balance in Reserve for Contingencies, if approved: \$ _____

CLERK'S USE ONLY:

Resolution No.: Red. Res. 91-2
Bd. Res. 91-184
 Ordinance No.: _____
 Vote - Ayes: _____ Noes: _____
 Absent: _____ Abstain: _____
 () Approved () Denied
 (X) Minute Order Attached

ADMINISTRATIVE OFFICER'S RECOMMENDATION:

This item on agenda as:

- Recommended
- ___ Not Recommended
- ___ Policy Determination
- ___ Submitted w/ Comment
- ___ Returned for further action

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____

Attest: MARGIE WILLIAMS
 Clerk of the Board of Supervisors
 County of Mariposa, State of CA
 By: _____
 Deputy Clerk of the Board

Comment: _____

A.O. Initials: JS

BE IT RESOLVED by the Board of Supervisors of Mariposa County, a political subdivision of the State of California, that pursuant to the provisions of the Government Code of the State of California, Sections 29120 et seq., the following APPROPRIATIONS and/or TRANSFERS within the Budget of the County of Mariposa are hereby adopted:

Department APPROPRIATIONS (4/5ths Vote Required)
Item Account No. Amount

Department TRANSFERS (3/5ths Vote Required)
Item Account No. Amount

FROM: Water Agency	054-100-2-500	\$20,000.00
TO: General Contingency	001-103-6-000	\$20,000.00
FROM: General Contingency	001-103-6-000	\$20,000.00
TO: Redevelopment Agency	058-800-8-102	\$20,000.00

\$20,000.00

PROMISSORY NOTE

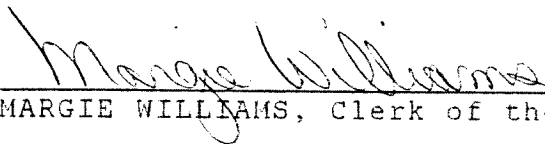
THE REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA, a political subdivision of the State of California, for and in consideration of a loan from the County of Mariposa, hereby promises to pay to the County of Mariposa the sum of TWENTY THOUSAND DOLLARS (\$20,000.00) upon the following terms and conditions:

Upon demand, together with interest at the rate of nine and sixty-five hundredths percent (9.65%) simple interest per annum on the outstanding loan balance.

This Promissory Note shall be secured by tax increment received by the REDEVELOPMENT AGENCY OF THE COUNTY OF MARIPOSA.

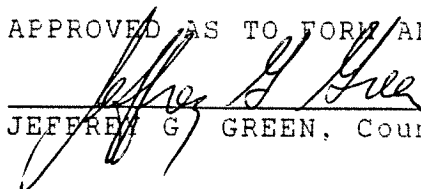


George P. Radanovich, Chairman
Redevelopment Agency of the
County of Mariposa



MARGIE WILLIAMS, Clerk of the Board

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



JEFFREY G. GREEN, County Counsel