

MARIPOSA COUNTY  
BOARD OF SUPERVISORS

AGENDA  
ACTION FORM

DATE: September 10, 1991  
AGENDA ITEM NO. 3

DEPT.: COUNTY COUNSEL

BY: JEFFREY G. GREEN

PHONE: 966-3625

RECOMMENDED ACTION AND JUSTIFICATION:

(Policy Item: Yes \_\_\_ No X)

Pass and adopt this Resolution authorizing Chairman to sign a Promissory Note with the Mariposa County Water Agency for a loan of \$50,000.00. These funds will be used towards final design costs and grant/loan application for MPUD wastewater treatment plant upgrades for permanent treatment of septage wastes.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board, acting as the Water Agency, will be voting on 9/10/91 on the same issue authorizing the loan to the County General Fund of \$50,000.00.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve Resolution. Find another source to borrow these funds.

- COST: ( ) Not Applicable
- A. Budgeted current FY \$ \_\_\_\_\_
  - B. Total anticipated costs \$ \_\_\_\_\_
  - C. Required add'l funding \$ \_\_\_\_\_
  - D. Source: \_\_\_\_\_

SPECIAL INSTRUCTIONS:

List the attachments and number the pages consecutively:  
Promissory Note  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SOURCE: ( ) 4/5ths Vote Required

- A. Internal transfers \$ \_\_\_\_\_
  - B. Unanticipated revenues \$ \_\_\_\_\_
  - C. Reserve for contingency \$ \_\_\_\_\_
  - D. Description: \_\_\_\_\_
- Balance in Reserve for Contingencies, if approved: \$ \_\_\_\_\_

CLERK'S USE ONLY:

Resolution No. 91-433 a.  
 Ordinance No. \_\_\_\_\_  
 Vote: Ayes: 5 Noes: \_\_\_\_\_  
 Absent: \_\_\_\_\_ Abstained: \_\_\_\_\_  
 Approved ( ) Denied  
 ( ) Minute Order Attached

ADMINISTRATIVE OFFICER'S  
RECOMMENDATION:

This item on agenda as:  
 \_\_\_ Recommended  
 \_\_\_ Not Recommended  
 \_\_\_ For Policy Determination  
 \_\_\_ Submitted with Comment  
 \_\_\_ Returned for Further Action

The foregoing instrument is a correct copy of the original on file in this office.

DATE: \_\_\_\_\_  
 ATTEST: MARGIE WILLIAMS  
 Clerk of the Board of Supervisors  
 County of Mariposa, State of Calif.  
 By: \_\_\_\_\_  
 Deputy

Comment: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 A.O. Initials: \_\_\_\_\_

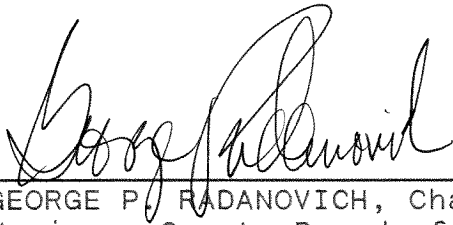
\$50,000.00

DATE: 9-11-91

PROMISSORY NOTE

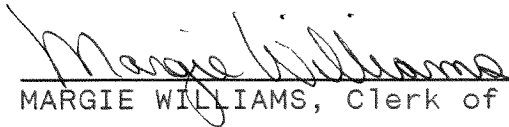
THE COUNTY OF MARIPOSA, a political subdivision of the State of California, for and in consideration of a loan from the MARIPOSA COUNTY WATER AGENCY, hereby promises to pay to the MARIPOSA COUNTY WATER AGENCY the sum of FIFTY THOUSAND DOLLARS (\$50,000.00) upon the following terms and conditions:

Upon demand, together with interest at the rate of seven and seventy hundredths percent (7.70%) simple interest per annum on the outstanding loan balance.



\_\_\_\_\_  
GEORGE P. RADANOVICH, Chairman  
Mariposa County Board of Supervisors

ATTEST:



\_\_\_\_\_  
MARGIE WILLIAMS, Clerk of the Board

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:



\_\_\_\_\_  
JEFFREY G. GREEN, County Counsel