RECOMMENDED ACTION AND JUSTIFICATION:
Approve the attached draft escrow instructions for the purchase of Lot I, Coakley Circle. Direct the Administrative Officer to have final escrow documents prepared.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
On 12/5/89, the Board adopted Resolution 89-605 approving the purchase of real property on Coakley Circle, APN 013-070-086-0, with terms as stated. Escrow instructions were requested from the Realtor and are attached, reflecting a change in the terms to provide for 5 equal payments of principal and interest.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
1. Approve the draft escrow instructions.
2. Do not approve the instructions and re-negotiate the terms.

COSTS:  ( X ) Not Applicable
A. Budgeted current FY  $30,000  90/91
B. Total anticipated costs  $40,888.61
C. Required add'l funding  $10,888.61
D. Source:______________________________

SPECIAL INSTRUCTIONS:
List the attachments and number the pages consecutively:
Note and escrow instructions___
Res. 89-605____

SOURCE:  ( ) 4/5ths Vote Required
A. Internal transfers  $_____
B. Unanticipated revenues  $_____
C. Reserve for Contingency  $_____
D. Description:______________________________
Balance in Reserve for Contingency if approved: $_____

CLERK'S USE ONLY:
Res. No.: 90-327
Ord. No.:______________________________
Vote - Ayes: 4  Noes: 0  Abstained: 0
Approved  )  Denied  )
  ) Minutes Order Attached

The foregoing instrument is a correct copy of the original on file in this office.
Date:______________________________
ATTEST: MARGIE WILLIAMS
County of Mariposa, State of CA
By:______________________________
Deputy

7-24LotI

ADMINISTRATIVE OFFICER'S RECOMMENDATION:
Recommended
Not Recommended
For Policy Determination
Submitted With Comment
Returned for Further Action

Comment:______________________________

A.O. Initials: __________________________

Action Form Revised 12/89
MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: EVELYN BILLINGS, AUDITOR

FROM: MARGIE WILLIAMS, CLERK OF THE BOARD

SUBJECT: PURCHASE OF COAKLEY LOT AND AUTHORIZATION
TO RECORD DEED

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA

ADOPTED THIS ORDER on August 7, 1990

ACTION AND VOTE:

9:40 a.m. Approval of Escrow Instructions for Purchase of Lot I, Coakley Circle; and Authorization to Record Deed (Cont'd from 07/24/90) (Administrative Officer)

BOARD ACTION: Supervisor Radanovich presented Board committee report - Committee recommendation to come back to Board for action relative to use of this parcel. Board approved escrow instruction and authorization to record deed/Ayes: (M) Erickson, (S) Taber, Punte, Radanovich;
Excused: Baggett. Res. 90-377

cc: File

[Handwritten notes]