COUNTY OF MARIPOSA

AGENDA ACTION FORM

CLERKS USE ONLY: Approved: [Initial] The following is a correct copy of the original on file in this office:
Vote: [Initial]
Res/Ord: 89-340
Date: 6.27.89
ATTEST: MARGIE WILLIAMS
Clerk of the Board of Supervisors

RA-13
Min.Ord_________ by ___________ Deputy

Dept.: COUNTY COUNSEL
By: JEFFREY G. GREEN
Phone: 966-3625

AGENDA TITLE:
Authorize Chairman to sign Promissory Note with Mariposa County Water Agency in the amount of $20,000 for start-up costs to begin a Redevelopment Agency.

RECOMMENDED ACTION:
Approve authorization of the above signature. The Water Agency is in the process of developing the Saxon Creek Project and the County Board of Supervisors needs start-up funds to begin the Redevelopment Agency process.

HISTORY OF BOARD ACTIONS:
Mariposa County Resolution No. 89-270 dated 5/23/89 formally requested a loan from the Mariposa County Water Agency in the amount of $20,000 to begin the Redevelopment Agency process.
Mariposa County Water Agency Resolution No. 89-11 dated 5/23/89 authorized the appropriation of said monies for start-up funds for the Redevelopment Agency.
The above-mentioned Promissory Note is the result of those actions.

CONSEQUENCES OF NEGATIVE ACTION:
Redevelopment agency would not have start-up funds. Water Agency project would be delayed.

ALTERNATIVES:
Approve
Disapprove

COST: () Not Applicable
A. Budgeted current FY $________
B. Total cost anticipated $________
C. Required Add. Funds $________
D. Source: _______

Admin. Officer's Recommendation:
This item on Agenda as: [Initial]
Recommended: [Initial]
Not Recommended: [Initial]
For Policy Determination: [Initial]

SOURCE: () 4/5ths Vote Required
A. Other Budget's Funds $________
B. Unanticipated revenues $________
C. Reserve for contingencies $________
D. Other:
Balance in Reserve for Contingency if approved: $________

Submitted for Comment: [Initial]
Returned for Further Action: [Initial]

A.O.'s Initials: [Initial]