AGENDA TITLE:
Approval of and Authorization for Board Chairman to sign Airport Hangar Lease Agreement

RECOMMENDED ACTION:
That the Board approve and authorize the Chairman to sign airport hangar space agreement with Kenneth Nye for hangar space 8

HISTORY OF BOARD ACTIONS:
On July 23, 1985 the Board entered into an agreement with Bruce and Frank Tift for the lease of hangar space number 8 for a ten year period which will expire December 31, 1994. The Tifts wish to transfer their lease of hangar space number 8 to Kenneth Nye. The original lease agreement with the Tifts provided for a payment to the County of $1,800 for pavement of hangar space. Parties have entered into a monetary transaction for the improvements which were made in compliance with the original hangar space lease agreement; therefore, the reference to improvement requirements has been deleted in the lease agreement now being presented. The Fixed Base Operator has indicated his approval of this transfer by executing the attached agreement. An amendment is attached to the agreement releasing the Tifts from their original agreement for hangar space number 8.

CONSEQUENCES OF NEGATIVE ACTION:
The Tifts would not be relieved of their duty to perform under the existing Agreement for Hangar Space.

ALTERNATIVES:
No acceptable alternatives

COSTS: (x) Not Applicable
A. Budgeted current F.Y. $
B. Total anticipated costs $
C. Required Add'l. Funding $
D. Source:

SOURCE: ( ) 4/5ths Vote Required
A. Other budgeted funds $
B. Unanticipated revenues $
C. Reserve for contingencies $
D. Other:
Balance in Reserve for contingencies if approved: $