CLERK'S USE ONLY:  Approved:  
Vote:  
Res/Ord#: 29-89  Date:  10-18-89

Agenda Item #: 8
Minute Order (x)

Department: Public Works
By: David A. Randall  Phone: 966-5356
Public Works Administrator

AGENDA TITLE: Report on impacts of Special Districts Augmentation Assessments.

RECOMMENDED ACTION: 1. We recommend that the following special districts not be assessed any portion of their tax revenues. Yosemite West Maintenance District, Mariposa Pines, Mariposa Parking. Attached is a summary of the Special Districts under the Public Works Department.
2. We recommend you grant $10,000 out of the Special Districts Augmentation Fund to Yosemite West for the first phase of an equipment storage building as proposed in the attached proposal.

HISTORY OF BOARD ACTIONS: During the Board's previous Public Hearing they requested that we return to them an analysis of the fiscal impact on each district from the diversion of tax revenues into the augmentation fund.

CONSEQUENCES OF NEGATIVE ACTION: Diversion of funds from the districts recommended to be exempted may result in decreased services and or diversion of funds necessary to accrue reserves to accomplish long term capital projects and offset depreciation.

ALTERNATIVES: The Board may wish to return the same amount or more to the adversely impacted districts with direction for the specific use of the funds.

COSTS:  ( ) Not Applicable
A. Budgeted current F.Y.  $__________
B. Total anticipated costs  $__________
C. Required Add’l. Funding  $__________

D. Source:________________________

SOURCE:  ( ) 4/5ths Vote Required
A. Other budgeted funds  $__________
Action ________________________
B. Unanticipated revenues  $__________
C. Reserve for contingencies  $__________
D. Other: __________________________
Balance in Reserve for contingencies if approved:  $__________

ADMINISTRATIVE OFFICER'S RECOMMENDATION:
This item on Agenda As:

☑ Recommended
☐ Not Recommended
☐ For Policy Determination

Submitted with Comment
Returned for Further
A.O. Initials