MARIPOSA COUNTY RESOLUTION NO. 89-605

A RESOLUTION APPROVING THE PURCHASE OF REAL PROPERTY
ON COAKLEY CIRCLE/APN 013-070-086-0

WHEREAS, the Mariposa County Board of Supervisors has
met and considered parking and related facilities; and

WHEREAS, the Mariposa County Board of Supervisors
intends to purchase real property described as APN 013-070-
086-0, on Coakley Circle, Lot "I" in Mariposa; and

WHEREAS, a public hearing has been held to allow input
from the public regarding consideration of this purchase of
real property;

NOW, THEREFORE, BE IT RESOLVED that the Mariposa County
Board of Supervisors, a political subdivision of the State of
California, approves the purchase of real property described
as Lot "I" (APN 013-070-086-0), located at Jessie Street and
Coakley Circle, in the township of Mariposa, with the
following terms:

1. Purchase price of $165,000.00;
2. $10,000 down at close of escrow;
3. Balance at 10% interest;
4. Balance to be paid off with interest
   within five years of this date;
5. No pre-payment penalty after January 1,
   1990; and
6. The deed restrictions contained in Judge
   Coakley's gift of Lot "H" in the same
   subdivision to be released.

BE IT FURTHER RESOLVED THAT authorization and direction
is hereby given for the Auditor to draw a warrant in the
amount of Ten Thousand Dollars ($10,000) as a down payment,
plus appropriate escrow expenses, to an escrow account at a
title company to be mutually selected by Judge Coakley and
the County, from the Future Plant Acquisition budget.

PASSED AND ADOPTED by the Mariposa County Board of
Supervisors this 5th day of December, 1989, by the following
vote:

AYES: BAGGETT, PUNTE, ERICKSON, RADANOVICH, TABER
NOES: NONE
ABSENT: NONE
ABSTAINED: NONE

GERTRUDE R. TABER, Chairman
Mariposa County Board of Supervisors
ATTEST:

MARGIE WILLIAMS, Clerk of the Board

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

JEFFREY C. GREEN, County Counsel