RESOLUTION - ACTION REQUESTED 2017-665

MEETING: October 3, 2017

TO: The Board of Supervisors

FROM: Debbie Isaacs, Auditor

RE: Rescind Resolution No. 17-634 and Adopt a New Resolution Establishing Tax Rate for Bass Lake Bond

RECOMMENDATION AND JUSTIFICATION:
Rescind Resolution No. 17-634 and adopt a new Resolution establishing the tax rate of 0.024762% (2.4762 cents per $100 Assessed Valuation) for the Bass Lake Joint Elementary School District Bond in the Bass Lake Elementary/Yosemite High School tax rate areas of Mariposa County.

At their meeting on September 19, 2017, the Board adopted Resolution No. 17-634, which established a tax rate of 0.024716% for the Bass Lake Joint Elementary School District Bond. This tax rate was provided to the Mariposa County Auditor’s Office by Madera County Auditor staff on August 23, 2017. On September 19, 2017, after the Board approved Resolution 17-634, Madera County Auditor staff provided a revised rate of 0.024762% to the Mariposa County Auditor’s Office for the Bass Lake Joint Elementary School District Bond. As a result, Resolution 17-634 must be rescinded and replaced in order to apply correct debt service rates to the Bass Lake Elementary/Yosemite High School tax rate areas of Mariposa County.

Using the revised tax rate of 0.024762%, the area of the District that extends into Mariposa County is expected to generate approximately $41,476 in bond revenue for fiscal year 2017-18. This is $77 higher than the amount calculated using the tax rate established by Resolution 17-634.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
At their meeting of September 19, 2017, the Board of Supervisors adopted Resolution No. 17-634, which established a tax rate of 0.024716% for the Bass Lake Joint Elementary School District Bond.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
Not approving this resolution would prohibit the Auditor from applying correct tax rates for bonds that were voter-approved.

ATTACHMENTS:
Resolution 17-634 to be Rescinded  (PDF)
Bass Lake Elementary Bond Rates 2017-18 (DOCX)

CAO RECOMMENDATION
Requested Action Recommended

Dallin Kimble
Dallin Kimble, County Administrative Officer 9/27/2017

RESULT:   ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER:   Merlin Jones, District II Supervisor
SECONDER:  Rosemarie Smallcombe, District I Supervisor
AYES:  Smallcombe, Jones, Long, Cann, Menetrey
MARIPOSA COUNTY RESOLUTION NO. 17-634

TAX RATE ADOPTION FOR THE 2017-18
Bass Lake Joint Elementary School District Bond

BE IT RESOLVED by the Board of Supervisors of Mariposa County, a political subdivision of the State of California, that the tax rates be adopted in compliance with the provision of Sections 29100 – 29106 inclusive of the Government Code as follows:

BASS LAKE JOINT ELEMENTARY SCHOOL DISTRICT BOND
0.024716%

PASSED AND ADOPTED by the Board of Supervisors of the County of Mariposa on this 19th day of September 2017 by the following vote:

AYES: SMALLCOMBE, JONES, LONG, CANN, MENETREY
NOES: NONE
ABSENT: NONE
ABSTAINED: NONE

[Signature]
Marshall Long, Chair
Mariposa County Board of Supervisors

ATTEST:
[Signature]
Rene LaRoche, Clerk of the Board

APPROVED AS TO FORM:
[Signature]
Steven Dahlem, County Counsel
MARIPOSA COUNTY RESOLUTION NO. 17-665

TAX RATE ADOPTION FOR THE 2017-18
Bass Lake Joint Elementary School District Bond

BE IT RESOLVED by the Board of Supervisors of Mariposa County, a political subdivision of the State of California, that the tax rates be adopted in compliance with the provision of Sections 29100 – 29106 inclusive of the Government Code as follows:

BASS LAKE JOINT ELEMENTARY SCHOOL DISTRICT BOND

0.024762%

PASSED AND ADOPTED by the Board of Supervisors of the County of Mariposa on this 3rd day of October 2017 by the following vote:

AYES: SMALLCOMBE, JONES, LONG, CANN, MENETREY

NOES: NONE

ABSENT: NONE

ABSTAINED: NONE

Marshall Long, Chair
Mariposa County Board of Supervisors

ATTEST:
Rene LaRoche, Clerk of the Board

APPROVED AS TO FORM:
Steven Dahlem, County Counsel