BOARD OF SUPERVISORS - COUNTY OF MARIPOSA

RESOLUTION No. 73-16

WHEREAS, the Public Employees' Retirement Law permits
the participation of public agencies and their employees in the
Public Employees' Retirement System by the execution of a contract,
and sets forth the procedure by which said public agencies may
elect to subject themselves and their employees to amendments to
said law; and

WHEREAS, one of the steps in the procedure to amend this
contract is the adoption by the legislative body of the public
agency of a resolution giving notice of its intention to approve
an amendment to said contract, which resolution shall contain a
summary of the changes proposed in said contract; and

WHEREAS, the following is a statement of the proposed
change:

Retirement allowances to which the annual cost-of-living
provisions apply, payable for time commencing on the
first day of the calendar month coinciding with or
next following the effective date of this amendment
to or on account of persons retired or members deceased
on or prior to December 31, 1970, are hereby increased
by 5%.

WHEREAS: the estimate of the cost of such change for the
public agency is set forth in a copy of the valuation report
attached hereto, marked "Exhibit A" and by this reference incorpor-
ated into the amendment as though therein set out in full.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Super-
visors of the County of Mariposa, gives, and it hereby gives
notice of intention to approve an amendment to the contract between the Board of Supervisors and the Board of Administration of the Public Employees' Retirement System to accomplish the above change.

PASSED AND ADOPTED this 20th day of February, 1973 by the Board of Supervisors of the County of Mariposa by the following vote:

AYES: Davis, Hurlbert, Long, Moffitt, Richardson

NOES: None

ABSENT: None

NOT VOTING: None

[Signature]
Chairman of the Board

ATTEST:
RAY STARKS, County Clerk and ex-officio Clerk of the Board

[Signature]
Deputy
EXHIBIT A

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
ACTUARIAL VALUATION TO DETERMINE COSTS
UNDER SB 135, CHAPTER 1413 (1972)
(5% Increase)

AGENCY NAME: MARIPOSA, COUNTY OF
AGENCY NUMBER: 453
DATE: FEBRUARY 9, 1973

Indicate desired method of funding the liability for the increases with respect to persons retired or members deceased prior to January 1, 1971:

<table>
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<tr>
<th>MISCELLANEOUS MEMBERS</th>
<th>LUMP SUM PAYMENT</th>
<th>3 YEARS</th>
<th>5 YEARS</th>
<th>10 YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 11781</td>
<td>.54%</td>
<td>.33%</td>
<td>.17%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SAFETY MEMBERS</th>
<th>LUMP SUM PAYMENT</th>
<th>3 YEARS</th>
<th>5 YEARS</th>
<th>10 YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 1918</td>
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<td>.56%</td>
<td>.29%</td>
<td></td>
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</table>