RESOLUTION NO. 68-73

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF MARIPOSA
AUTHORIZING MARIPOSA COUNTY RECORDER TO OPEN AND MAINTAIN AN AC-
COUNT WITH SCHWABACHER & CO.

BE IT RESOLVED: That this county, County of Mariposa,
State of California, be, and it hereby is, authorized and empowered
to open and maintain an account with Schwabacher & Co., hereinafter
called the brokers, for the purchase and sale (including short
sales) of stocks, bonds or securities, commodities and commodity
futures, on margin or otherwise, on exchanges of which the brokers
are members or otherwise, and that any of the officers hereinafter
named be, and he hereby is, authorized to give written or verbal
instructions by telephone, or telegraph, or otherwise, to the broker
to buy or sell (including short sales) stocks, bonds, or securities,
commodities and commodity futures, either for immediate or future
delivery, and to borrow money from or through the brokers and, if
he deems proper to secure payment therefor with property of this
county; and he shall at all times have authority in every way to
bind and obligate this county for the carrying out of any contract,
arrangement or transaction which shall, for, or on behalf of this
county, be entered into or made with or through the brokers; and
that the brokers are authorized to receive from this county, checks
and drafts drawn upon the funds of this county by any officer or
employee of this county, and to apply the same to the credit of this
county or to its account with said brokers and the said brokers are
authorized to receive from said officer(s) or from any other officer
or employee of this county stocks, bonds or other security as col-
lateral or margin upon the account of this county with said brokers;
said brokers are further authorized to accept instructions from any
officer herein named as to the delivery of stocks, bonds, or other
securities from the account of this county and at his direction to
cause certificates of stocks, bonds, and other securities held in
said account to be transferred to the name of any officer herein-
after named or of this county in the discretion of said officer;
and delivery to any such officer of such stocks, bonds, or securi-
ties, issued as directed by him, shall be deemed delivery to this
county; and any such officer shall have the fullest authority at
all times with reference to any transaction deemed by him to be
proper to make or enter into for or on behalf of this county with
or through the brokers. All confirmations, notices and demands
upon this county may be delivered by the brokers verbally or in
writing, or by telegraph, or by telephone to any such officer and
he is authorized to empower any person, or persons, that he deems
proper, at any time, or times, to do any and all things that he is
hereinbefore authorized to do. That this resolution shall be and
remain in full force and effect until written notice of the revo-
cation hereof shall have been received by the brokers. The
officer(s) herein referred to are named as follows, to wit:

1. County Recorder - HAROLD J. ROWNEY
2. Chief Deputy County Recorder - BARBARA P. SAYE

PASSED AND ADOPTED by the Board of Supervisors of the
County of Mariposa this 15th day of July, 1968, by the following
vote:

AYES: Davis, Hurlbert, Long, Moffitt,
NOES: None
NOT VOTING: None
ABSENT: Schatz

ATTEST:

[Signature]
Herbert K. Davis, Jr. Chairman of
the Board of Supervisors

[Signature]
Gabrielle Wilson, County Clerk
and Ex-Officio Clerk of the
Board of Supervisors