RESOLUTION - ACTION REQUESTED 2020-282

MEETING: June 2, 2020

TO: The Board of Supervisors

FROM: Dallin Kimble, County Administrative Officer

RE: Approve a Budget Action Moving GFOA Expenditures from a Fixed Asset to Professional Services

RECOMMENDATION AND JUSTIFICATION:

Approve a Budget Action Moving Government Finance Officers Association (GFOA) Consultant Expenditures from a Fixed Asset Account to a Professional Services Account to be in compliance with GASB ($50,000).

The Auditor is recommending a change to the accounting of the GFOA consultant expenditures so they are recognized as an expenditure in accordance with Governmental Accounting Standards Board guidance. The attached budget action accomplishes that change as well as recognizes the expense in the General Fund instead of the Technical Services Reserves Fund. It also moves a transfer from Probation Fund 432 that was intended to pay for that expenditure, to the General Fund instead of the Technical Services Reserves Fund.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
Do not approve and keep the expenditures in the fixed asset account line of the Technical Reserves Fund which would not be in accordance with GASB.

FINANCIAL IMPACT:
There is no impact to the general fund.

ATTACHMENTS:
GFOA BA 05.22 (PDF)

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER: Marshall Long, District III Supervisor
SECONDER: Merlin Jones, District II Supervisor
AYES: Smallcombe, Jones, Long, Cann, Menetrey
BUDGET ACTION FORM

<table>
<thead>
<tr>
<th>FUND</th>
<th>DEPT/DIV</th>
<th>ACCOUNT</th>
<th>DESCRIPTION</th>
<th>PROJECT</th>
<th>INCREASE</th>
<th>DECREASE</th>
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<tbody>
<tr>
<td>446</td>
<td>0157-309</td>
<td>16-00</td>
<td>Transfer In</td>
<td></td>
<td>($50,000)</td>
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<td>0157-794</td>
<td>06-57</td>
<td>Fixed Assets</td>
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<td>001</td>
<td>0151-309</td>
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<td>Transfer In</td>
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<tr>
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<td>04-18</td>
<td>Professional Services</td>
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<tr>
<td>001</td>
<td>0104-414</td>
<td>1090</td>
<td>GENERAL CONTINGENCY</td>
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</tbody>
</table>

TOTAL $0 $0

TRANSFER BETWEEN FUNDS

|                      |       |       |       |       |       |       |

TOTALS $0 $0

ACTION REQUESTED: (Check all that apply)

✓ Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;

Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

JUSTIFICATION:

DEPT HEAD SIGNATURE [Signature] DATE 5/28/2020
APPROVED BY RES NO. 20-282 CLERK Mary Buntin, Deputy DATE 5/28/2020

AUDITOR'S USE ONLY

BA #