FOR MORE INFORMATION:

Please feel free to contact any of the partners below for more information about Mariposa County’s Business Assistance Loan Program:

MARIPOSA COUNTY:
TARA G. SCHIFF
ECONOMIC DEVELOPMENT SPECIALIST
TSCHIFF@MARIPOSACOUNTY.ORG
(209) 742-1214

PROGRAM ADMINISTRATOR:
VALLEY SMALL BUSINESS
DEVELOPMENT CENTER (VSBDC)
STAN TOM
STAN@VSBDC.COM
(559) (559) 438-9680

BUSINESS COUNSELING:
UC MERCED SBDC (SBDC)
JESSICA TORRES
JTORRES130@UCMERCED.EDU
(209) 567-4910

LOAN TERMS:
Amount: Loan amounts will be determined based on the number of jobs to be created or retained, the ability of the businesses to serve the new CDBG loan payment, and the feasibility of the costs paid for with CDBG funding.
Interest Rates: Rates will vary based on borrower qualifications.
Fixed Rate Loan Terms: Varies based upon use of funds
The term will not generally exceed the economic life of the asset being financed. No minimum credit score. Fees may apply based on purpose of loan.
Loans will be evaluated based upon the quality of the business plan and financial projections submitted by applicants. Loans will be collateralized through the personal real estate and business assets.

LOAN REQUESTS:
Applicants must first have their eligibility verified by Mariposa County and VSBDC. After being accepted in the program, applicants can apply for a business loan by submitting the following documents:
• Loan Application
• Income Verification Forms (3 Years Taxes)
• Dunn And Bradstreet Number
• Business Plan
• Cost Estimates
• Financial Projections (3 Years)
• Business and Personal Financial Statements
PROGRAM OVERVIEW

The Mariposa County Business Assistance Loan Program provides low-cost financing to existing and prospective entrepreneurs living or operating businesses within Mariposa County. The goal of this program is to provide more services and create more jobs for local residents.

Funded by the state of California Community Development Block Grant (CDBG) program, the Business Assistance Loan program is a collaborative of Mariposa County and Valley Small Business Development Corporation (VSBDC). Assistance preparing loan packages and counseling will be available to program participants through UC Merced SBDC.

This program will help many local entrepreneurs achieve their business goals in industries including:

- Apparel & Alterations
- Automotive Repair
- Beauty Salons/Barber Shops
- Home Day Care
- Mini-Markets
- Party Rentals
- Photography
- Tax Services
- And other commercial and industrial businesses

BUSINESS LOANS

The Business Assistance Loan Program can provide financing to grow or expand your business. Eligible uses of these loan funds include:

- Machinery & Equipment
- Supplies & Materials
- Advertising & Marketing
- Refinancing of Business Debt
- Inventory
- Operating Capital
- Furniture, Fixtures, and Equipment
- Acquisition of property
- And Others

FREE INDIVIDUAL COUNSELING

UC Merced SBDC will be available for individualized counseling and loan application packaging.

PROGRAM ELIGIBILITY

Existing and prospective entrepreneurs are eligible to apply for low-cost financing if they meet all of the following requirements:

1) Job Creation:
For up to every $35,000 borrowed, the loan recipient is required to create or retain one full-time equivalent job (30 hours/week). A minimum of 51% of the jobs created or retained are to be filled by persons earning at or below 80% of the Mariposa County area median income for household size at the time of hire (see matrix below).

2. Geographic Eligibility:
Must reside or own a business located in Mariposa County; and

3. Business Eligibility:
Loan applicants for the program must be legal businesses qualified to conduct business in Mariposa County, maintain proper insurance and required permits per state and federal requirements and meet minimum underwriting criteria.

<table>
<thead>
<tr>
<th>Maximum Threshold Earnings for Low Income Households</th>
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<tbody>
<tr>
<td>Family Size</td>
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<tr>
<td>1</td>
</tr>
<tr>
<td>Household Income</td>
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<tr>
<td>$39,150</td>
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