RESOLUTION - ACTION REQUESTED 2012-330

MEETING: June 26, 2012

TO: The Board of Supervisors

FROM: Rick Benson, County Administrative Officer

RE: Microenterprise 09-EDEF-6369 Budget Action

RECOMMENDATION AND JUSTIFICATION: Approve Budget Action Transferring Funds within the Microenterprise Fund to Allow for Adequate Funding for client loans ($45,845). The reason for the transfer is to accommodate for better accounting/tracking between grant projects.

BACKGROUND AND HISTORY OF BOARD ACTIONS: On February 16, 2010, The County Board of Supervisors approved Grant Agreement 09-EDEF-6369 in the amount of $300,000 (Resolution # 09-346) to continue the Microenterprise Loan Program.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION: Do not approve the budget action. The County would be unable to fulfill the Grant Award requirements.

FISCAL IMPACT:
Transfer to account 424-0142-494-0418 (Professional Services) in the amount of $45,845.00; and Transfer from account 424-0142-494-0416 (Miscellaneous Expense) in the amount of $45,845.00
06/26/12 424-0142-494-0418 · Professional Services $45,845.00
06/26/12 424-0142-494-0416 · Miscellaneous Expense ($45,845.00)
Total: $0.00

ATTACHMENTS:
Agenda Rpt 1513_Budget Action Form_trans funds_6.26.12  (PDF)

CAO RECOMMENDATION
Requested Action Recommended

Rick Benson, County Administrative Officer

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REF ID# 1513
RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER: Lyle Turpin, District II Supervisor
SECONDER: Lee Stetson, District I Supervisor
AYES: Stetson, Turpin, Bibby, Cann, Allen
<table>
<thead>
<tr>
<th>FUND</th>
<th>DEPT/DIV</th>
<th>ACCOUNT</th>
<th>DESCRIPTION</th>
<th>PROJECT</th>
<th>INCREASE</th>
<th>DECREASE</th>
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<tbody>
<tr>
<td>424</td>
<td>0142</td>
<td>4940418.</td>
<td>Service/Sup/Prof Services</td>
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<td>$45,845</td>
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<tr>
<td>424</td>
<td>0142</td>
<td>4940416.</td>
<td>Service/Sup/Mics (ED1= $25,145 EDMISC= $20,700)</td>
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<td></td>
<td>$45,845</td>
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<tr>
<td>001</td>
<td>0104</td>
<td>414-1090</td>
<td>GENERAL CONTINGENCY</td>
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</table>

**TOTAL**: $45,845  $45,845

**TRANSFERS BETWEEN FUNDS**

**TOTALS**: $0  $0

**ACTION REQUESTED**: (Check all that apply)

- [ ] Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;

- [x] Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

**JUSTIFICATION**: Transfer necessary for better accounting/tracking of funds.

**DEPT HEAD SIGNATURE**:  
**DATE**: 6-21-12

**APPROVED BY**:  
**RES NO.**: 12-330  
**CLERK**:  
**DATE**: 6-27-12

**AUDITOR’S USE ONLY**: BA #

Budget Revision Form Revised 11/95  
#1513