

DEPARTMENT: Public Works/Parks & Recreation

BY: Allen Toschi
PHONE: 966-5356

RECOMMENDED ACTION AND JUSTIFICATION:

Approve Budget Action transferring interest charged to the Prop 40 projects, fund 573, from the General Fund back into fund 573. The amount of interest charged to fund 573 is nearly equal to the cost of playground bark purchased for the Midpines Park project, and is needed to pay the vendor and close out the fund.

(\$5,619) (4/5)

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board generally authorizes, upon request, forgiveness of interest charges to grant-funded programs where expenditures precede reimbursement.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Not authorizing the reimbursement of interest charges would mean the Prop 40 program would end with an unbalanced budget, and the bark invoice could not be paid from Prop 40 grants.

Financial Impact? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Current FY Cost:	Annual Recurring Cost: \$
Budgeted In Current FY? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Partially Funded		
Amount in Budget: \$1,286		List Attachments, number pages consecutively
Additional Funding Needed: \$5,619		1. Budget Action Form
Source:		
Internal Transfer _____		
Unanticipated Revenue _____	4/5's vote	
Transfer Between Funds _____	4/5's vote	
Contingency _____	X 4/5's vote	
<input checked="" type="checkbox"/> General <input type="checkbox"/> Other _____		

CLERK'S USE ONLY:

Res. No.: 11-R2 Ord. No. _____
Vote - Ayes: 5 Noes: _____
Absent: _____
 Approved
 Minute Order Attached No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

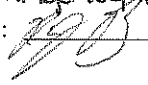
Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: _____
Deputy

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
Comments:
This was a grant funded program that accrued negative interest charges because the fund must spend money and then request reimbursement. The fund stopped accruing negative interest in FY 09-10 at the Auditor's direction.

Contingency Balance = \$140,934

CAO: 


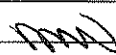
BUDGET ACTION FORM

FUND	DEPT/DIV	ACCOUNT	DESCRIPTION	PROJECT	INCREASE	DECREASE
001	0104	414-1090	Contingency			5,619
001	0161	427-0782	Transfer Out		5,619	
573	1373	309-1600	Transfer In		(5,619)	
573	1373	843-0604	Midpines Park		5,619	
TRANSFER BETWEEN FUNDS						
001	0161	427-0782	Transfer Out		5,619	
573	1373	309-1600	Transfer In		(5,619)	
TOTALS					5,619	5,619

ACTION REQUESTED: (Check all that apply)

- (X) Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies
- () Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit.

JUSTIFICATION: Transfer interest charged to fund 573 by the General Fund from the General Fund back to fund 573

DEPT HEAD SIGNATURE  DATE: 4/20/11
 APPROVED BY RES NO. 11-182 CLERK  DATE 5-3-11

Prop. 40 Projects / Gen. Contingency
~~0428 - Facilities Maintenance~~

AUDITOR'S USE ONLY
 BA#