

DEPARTMENT: Administration/Economic Development **BY:** Richard J. Benson
PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve budget action increasing revenue and appropriations in the Economic Development budget and reducing General Contingency by (\$8,908) to account for previous grant funding.

In FY 09-10, Mariposa County received \$5,000 in PG&E grant funding to cover necessary Lot Line Adjustment and removal of invasive flora on the Parkway; and, in FY 10-11, an additional grant was received in the amount of \$5,000 to cover a portion of appraisal services and other expenses associated with the Parkway. Further, an earmark from PG &E, in the amount of \$700 for Economic Development training has now been received.

Due to time constraints in securing the property on the extension of the Mariposa Creek Parkway, funding was not able to be expended in the fiscal year it was received. The funding that was not expended was not rebudgeted in the FY 11-12; however, staff is now in position to purchase property for the extension of the Parkway.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board must approve all increases to revenue and appropriations.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Financial Impact? (x) Yes () No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes (x) No () Partially Funded		
Amount in Budget: \$5,000		
Additional Funding Needed: \$8,908		<u>Budget Action</u>
Source:		
Internal Transfer		
Unanticipated Revenue <u> X </u> 4/5's vote		
Transfer Between Funds <u> </u> 4/5's vote		
Contingency <u> X </u> 4/5's vote		
(<u> A </u>) General () Other		

CLERK'S USE ONLY:

Res. No.: 11-468 Ord. No. _____
 Vote - Ayes: 4 Noes: _____
 Absent:
 Approved
 () Minute Order Attached () No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
 Comments:

CAO: [Signature]

The foregoing instrument is a correct copy of the original on file in this office.
Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By: _____
Deputy

PGE 2011: Rebudget funds for 2012

