DEPARTMENT: Admin/Economic Dev.                      BY: Richard J. Benson, CAO
PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve budget action reducing revenue and appropriations in the Microenterprise Assistance Loan Program to correct the accounting of loan repayments ($269,000); and,

Approve budget action transferring funds within the Microenterprise Assistance Grant Program to correct budgeting error ($269,000).

Loan receipts are being accounted for in the Microenterprise Assistance Program fund rather than the Microenterprise Assistance Loan Program fund using project codes. The budgeted amounts are not required in the Microenterprise Assistance Loan Program fund due to this change in accounting for the loan receipts.

BACKGROUND AND HISTORY OF BOARD ACTIONS

On October 27, 2009, the Board approved Grant Agreement 08-EDEF-5890 in the amount of $200,000 to launch a Microenterprise Loan Program.

On February 16, 2010, the Board approved Grant Agreement 09-EDEF-6369 in the amount of $300,000 to continue the Microenterprise Loan Program.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Financial Impact? (x) Yes { } No  Current FY Cost: 8
Budgeted In Current FY? (x) Yes { } No { } Partially Funded

Amount in Budget: $269,000
Additional Funding Needed: 8-0-

Source:
Internal Transfer x
Unanticipated Revenue 4/5's vote
Transfer Between Funds 4/5's vote
Contingency 4/5's vote
{ } General { } Other

Annual Recurring Cost: 8

Budget Action Form, page 1 - 2

CLERK'S USE ONLY:
Res. No.: 5-2011  Ord. No. __
Vote - Aye: 5  Noes: __
Absent: ___  Abstained: ___

4/5's Approved
{ } Minute Order Attached  { } No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.
Date: __________
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: ______________
Deputy

COUNTY ADMINISTRATIVE OFFICER:
√ Requested Action Recommended
No Opinion
Comments:

CAO: __________

Micro 2008_09: Agedida Form_Budget Action 08 EDEF 5890

Revised August 2011
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<th>PROJECT</th>
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001 0104-414 1090 GENERAL CONTINGENCY

TOTAL $0 $0

TRANSFER BETWEEN FUNDS

TOTALS $0 $0

ACTION REQUESTED: (Check all that apply)

( X ) Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;

(    ) Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

JUSTIFICATION: To correct error in establishing loan repayment fund.

DEPT HEAD SIGNATURE: [Signature]
DATE: 11-17-11

APPROVED BY RES NO: [Signature] CLERK
DATE: 12-6-11

MCCRO-ENTERPRISE ASSISTANCE LOAN PROGRAM

AUDITOR'S USE ONLY
BA #

Budget Revision Form Revised 11/95
## Budget Action Form

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|     |        |         | **TOTAL**           | $269,000 | $269,000 |

### Transfer Between Funds

|     |         |         | **TOTALS**          | $0       | $0       |

### Action Requested:
- [ ] Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;
- [X] Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

### Justification:

**DEPT HEAD SIGNATURE:**

**DATE:** 11-17-11

**APPROVED BY RES NO:**

**CLERK:**

**DATE:** 12-6-11

**MICROENTERPRISE LOAN GRANT PROGRAM**

**AUDITOR'S USE ONLY**

**BA #**