

DEPARTMENT: Administration/Economic Development BY: Richard Benson, CAO
PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve Rural Business Enterprise Grant Pre-Application submittal to USDA Rural Development for Fiscal Year 2010-11, in the amount of \$103,000, to capitalize a Revolving Loan Fund project in the rural community of the town of Mariposa, CDP.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The purpose of the pre-application is to capitalize a Revolving Loan Fund (RLF) designated in the town of Mariposa, CDP, offering loan opportunities to the business community.

The applicant may borrow up to \$45,000, at 3 percent fixed rate to the term of the loan.

The RLF Program does not require a job creation component.

The RLF Program is flexible as is not income restrictive.

The County is requesting \$99,000 in federal grant revenue combined with the County's pledge of \$4,000 in "in-kind" services for a total application in the amount of \$103,000.

The Business Development Coordinator together with the Valley Small Business Development Corporation shall conduct tasks identified in the Scope of Work on circled page 22.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

If the pre-application is accepted by USDA, then Mariposa County will be invited to complete a full application.

Financial Impact? () Yes (x) No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes () No () Partially Funded		
Amount in Budget: \$	USDA Grant Application, pages 1 - 70	
Additional Funding Needed: \$	County Financial Statements together with	
Source:	Independent Auditors' Report, 1 - 84 is available	
Internal Transfer	at the Clerk of the Board's Office	
Unanticipated Revenue _____ 4/5's vote		
Transfer Between Funds _____ 4/5's vote		
Contingency _____ 4/5's vote		
() General () Other		

CLERK'S USE ONLY:

Res. No.: 10-149 Ord. No. _____
Vote - Ayes: 5 Noes: _____
Absent: _____
Approved
(x) Minute Order Attached () No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
Comments:

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: _____
Deputy

CAO: 

Grant. Grants RBEG: Agenda Transmittal RLF pre-app submittal 2010

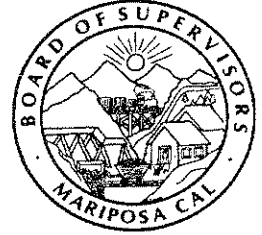


COUNTY OF MARIPOSA

P.O. Box 784, Mariposa, CA 95338 (209) 966-3222

BRAD ABORN
LYLE TURPIN
JANET BIBBY
KEVIN CANN
JIM ALLEN

DISTRICT I
DISTRICT II
DISTRICT III
DISTRICT IV
DISTRICT V



MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: RICK BENSON, CAO

FROM: MARGIE WILLIAMS, Clerk of the Board *MW*

SUBJECT: Approve Rural Business Enterprise Grant Pre-Application Submittal to United States Department of Agriculture (USDA) Rural Development for Fiscal Year 2010-2011, in the Amount of \$103,000, to Capitalize a Revolving Loan Fund Project in the Rural Community of the Town of Mariposa, Census Designated Place

Res. 10-149

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA

ADOPTED THIS Order on March 23, 2010

ACTION AND VOTE:

- 8 **Administration**
Approve Rural Business Enterprise Grant Pre-Application Submittal to United States Department of Agriculture (USDA) Rural Development for Fiscal Year 2010-2011, in the Amount of \$103,000, to Capitalize a Revolving Loan Fund Project in the Rural Community of the Town of Mariposa, Census Designated Place
BOARD ACTION: Discussion was held with Rick Benson and Marilyn Lidyoff/Economic Development Coordinator, relative to the grant pre-application.
Input from the public was provided by the following:
Lester Bridges, Chamber of Commerce President, commended Marilyn Lidyoff for her work.
(M)Turpin, (S)Allen, Res. 10-149 was adopted approving the grant pre-application, including authorization for the Chair to sign the required letters of support/Ayes: Unanimous.

Cc: Marilyn Lidyoff, Economic Development Coordinator
Chris Ebie, Auditor
File