RECOMMENDED ACTION AND JUSTIFICATION:
Approve Rural Business Enterprise Grant Pre-Application submittal to USDA Rural Development for Fiscal Year 2010-11, in the amount of $103,000, to capitalize a Revolving Loan Fund project in the rural community of the town of Mariposa, CDP.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
The purpose of the pre-application is to capitalize a Revolving Loan Fund (RLF) designated in the town of Mariposa, CDP, offering loan opportunities to the business community.

The applicant may borrow up to $45,000, at 3 percent fixed rate to the term of the loan.

The RLF Program does not require a job creation component.

The RLF Program is flexible as is not income restrictive.

The County is requesting $99,000 in federal grant revenue combined with the County's pledge of $4,000 in “in-kind” services for a total application in the amount of $103,000.

The Business Development Coordinator together with the Valley Small Business Development Corporation shall conduct tasks identified in the Scope of Work on circled page 22.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
If the pre-application is accepted by USDA, then Mariposa County will be invited to complete a full application.

Financial Impact? ( ) Yes ( ) No  Current FY Cost: $  Annual Recurring Cost: $  
Budgeted In Current FY? ( ) Yes ( ) No  Partially Funded

Amount in Budget: $  
Additional Funding Needed: $  

Source:  
Internal Transfer  
Unanticipated Revenue  
Transfer Between Funds  
Contingency  
( ) General  ( ) Other

USDA Grant Application, pages 1 - 70  
County Financial Statements together with  
Independent Auditors' Report, 1 - 84  In Available  
at the Clerk of the Board's office.

CLERK'S USE ONLY:
Res. No.: 19-149  Ord. No.  
Vote – Ayes: ___  Noes: ___  
Absent: ___
( ) Approved  
( ) Minute Order Attached  ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.
Date:  
Attest: MARGIE WILLIAMS, Clerk of the Board  
County of Mariposa, State of California  
By: ______________  Deputy

COUNTY ADMINISTRATIVE OFFICER:
Requested Action Recommended  
No Opinion
Comments:

Grant, Grants RBEG: Agenda Transmittal RLF pre-app submittal 2010

Revised Dec. 2002
COUNTY of MARIPOSA
P.O. Box 784, Mariposa, CA 95338 (209) 966-3222

BRAD ABORN
LYLE TURPIN
JANET BIBBY
KEVIN CANN
JIM ALLEN

DISTRICT I
DISTRICT II
DISTRICT III
DISTRICT IV
DISTRICT V

MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: RICK BENSON, CAO
FROM: MARGIE WILLIAMS, Clerk of the Board

SUBJECT: Approve Rural Business Enterprise Grant Pre-Application Submittal to United States Department of Agriculture (USDA) Rural Development for Fiscal Year 2010-2011, in the Amount of $103,000, to Capitalize a Revolving Loan Fund Project in the Rural Community of the Town of Mariposa, Census Designated Place

Res. 10-149

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA

ADOPTED THIS Order on March 23, 2010

ACTION AND VOTE:

8 Administration
Approve Rural Business Enterprise Grant Pre-Application Submittal to United States Department of Agriculture (USDA) Rural Development for Fiscal Year 2010-2011, in the Amount of $103,000, to Capitalize a Revolving Loan Fund Project in the Rural Community of the Town of Mariposa, Census Designated Place

BOARD ACTION: Discussion was held with Rick Benson and Marilyn Lidyoff/Economic Development Coordinator, relative to the grant pre-application.

Input from the public was provided by the following:
Lester Bridges, Chamber of Commerce President, commended Marilyn Lidyoff for her work.

(M)Turbpin, (S)Allen, Res. 10-149 was adopted approving the grant pre-application, including authorization for the Chair to sign the required letters of support/Ayes: Unanimous.

Cc: Marilyn Lidyoff, Economic Development Coordinator
Chris Ebie, Auditor
File