RECOMMENDED ACTION AND JUSTIFICATION:

Resolution authorizing the Yosemite Views Estates Zone of Benefit to borrow up to $50,000 from the Revolving Zone of Benefit Fund 298 to construct an asphalt concrete surface on Wilbur’s Way to mitigate dust emissions and provide a safer wearing surface.

The residents of the Yosemite Views Estates Zone of Benefit have requested the Public Works Department to construct an asphalt concrete surface on Wilbur’s Way to minimize dust emissions and reduce any health risk associated with dust inhalation. The estimated cost for asphalt concrete paving Wilbur’s Way is approximately $92,240. The fund balance for the Yosemite Views Estates Zone of Benefit is $42,240. Public Works believes that to complete this project could require up to an additional $50,000. The zone collects $7,565 per year in assessment fees. The zone would repay the loan over a period of ten years or less. The zone would repay the loan over a period of ten years or less. The estimated annual loan payment would be $6,475, leaving $1,090 remaining annually. No changes would be made to the current assessment. Interest will be charged at a rate to be determined by the auditor. The asphalt concrete surface would reduce the annual maintenance cost which will allow the zone to repay the loan while providing the required funds for maintenance. The expected service life of the asphalt concrete surface is twenty years.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board recently approved a similar project for Sierra Vista Road requiring a loan from the revolving fund.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

1. Do not approve and continue annually grade and maintain the road.
2. Approve, but change repay period to a shorter time

Financial Impact? (x) Yes ( ) No
Budgeted In Current FY? (x) Yes ( ) No ( ) Partially Funded
Amount in Budget: $ 41,000
Additional Funding Needed: $ 50,000
Source:
Internal Transfer
Unanticipated Revenue
Transfer Between Funds
Contingency
( ) General ( ) Other

Annual Recurring Cost: $ 

List Attachments, number pages consecutively
1. Map

CLERK’S USE ONLY:
Res. No.: 04-411 Ord. No. _____
Vote – Ayes: 5 Noes: _____
Absent: _____
( ) Approved
( ) Minute Order Attached ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: __________
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By: __________
Deputy
Revised Dec. 2002

COUNTY ADMINISTRATIVE OFFICER:
_____ Requested Action Recommended
_____ No Opinion
Comments:

CAO: __________
MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: DANA HERTFELDER, Interim Public Works Director

FROM: MARGIE WILLIAMS, Clerk of the Board

SUBJECT: RESOLUTION AUTHORIZING THE YOSEMITE VIEWS ESTATES ZONE OF BENEFIT TO BORROW UP TO $50,000 FROM THE REVOLVING ZONE OF BENEFIT FUND 298 TO CONSTRUCT AN ASPHALT CONCRETE SURFACE ON WILBUR'S WAY

Resolution No. 04-411

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA,

ADOPTED THIS Order on September 7, 2004

ACTION AND VOTE:

11:28 a.m. Dana Hertfelder, Interim Public Works Director;
A) Adopt a Resolution Authorizing the Yosemite Views Estates Zone of Benefit to Borrow up to $50,000 from the Revolving Zone of Benefit Fund 298 to Construct an Asphalt Concrete Surface on Wilbur’s Way to Mitigate Dust Emissions and Provide a Safer Wearing Surface

BOARD ACTION: (M) Pickard, (S) Balmain, Res. 04-411 was adopted. Supervisor Balmain clarified that the interest rate that is charged on the loan is equal to the rate that the County earns on its investments.
Ayes: Unanimous.

cc: Mary Hodson, Deputy County Administrative Officer
    Ken Hawkins, Auditor
    File
MAP REFERENCE: CALIFORNIA

SCALE: 1:200

APRIL 1992

SEAL: COUNTY OF MARIN, CALIFORNIA

EXHIBIT R

OF BENEFIT

MAINTENANCE ZONE

WILBUR'S WAY

ATTACHMENT 1