RECOMMENDED ACTION AND JUSTIFICATION:
That the Board of Supervisors adopt the tax rate of .04298 (4.298 cents per $100.00 of assessed valuation) for the Yosemite High School Bond in the Bass Lake Elementary/Yosemite High School tax rate areas of Mariposa County.

The area of Yosemite High School district (Tax Rate areas 55000, 55001, 55002, 55003, 55004, 55005) that extends into Mariposa County will generate approximately $34,215 in bond revenue for Madera County in fiscal year 2003-04. This is calculated on assessed valuations net of exemptions of $79,611,258 with a delinquency rate of .86% applicable to these tax rate areas only.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
In the June 1998 election, the voters approved a bond issue for the Bass Lake Elementary/Yosemite High School districts that extend partly into Mariposa County in the Wawona/Fish Camp area. Mariposa County provides assessment and other tax information annually to Madera County that they use along with their data to compute a tax rate for the bonds. This will be the sixth year Mariposa County will place this tax rate on the secured roll.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
Not approving this resolution would prohibit the Auditor from assessing the debt service tax rate for bonds that were voter-approved.

Financial Impact? ( ) Yes  ( ) No  Current FY Cost: $
Budgeted In Current FY? ( ) Yes  ( ) No  ( ) Partially Funded
Amount in Budget: $
Additional Funding Needed: $
Source:
Internal Transfer
Unanticipated Revenue
Transfer Between Funds
Contingency
( ) General  ( ) Other

List Attachments, number pages consecutively

Annual Recurring Cost: $

CLERK'S USE ONLY:
Res. No. 55000  Ord. No. ______  
Vote – Ayes: ______  Noes: ______  
Absent: ______  
Approved  
( ) Minute Order Attached  ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: ______  
Attest: MARGIE WILLIAMS, Clerk of the Board  
County of Mariposa, State of California  
By: ______  
Deputy

COUNTY ADMINISTRATIVE OFFICER:
( ) Requested Action Recommended
( ) No Opinion
Comments: ______  

CAO: ______  

Revised Dec. 2002
MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: KEN HAWKINS, Auditor
FROM: MARGIE WILLIAMS, Clerk of the Board

SUBJECT: YOSEMITE HIGH SCHOOL BOND FOR THE SECURED PROPERTY
TAX ROLL OF 2003-04
Resolution No. 04-16

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA,

ADOPTED THIS Order on January 13, 2004

ACTION AND VOTE:

Approval of the Consent Agenda (See End of the Minutes)

**BOARD ACTION:** Supervisor Parker pulled item 9. Supervisor Bibby pulled items 7 and 8. (M)Pickard, (S)Stetson, the balance of the items were approved/Ayes: Unanimous.

Supervisor Bibby initiated discussion relative to item 7, and asked about the process for tracking the surplus property that is acquired. Rich Inman, County Administrative Officer advised that he will review the tracking issue. (M)Bibby, (S)Stetson, item 7 was approved, with direction given for a tracking mechanism to be in place/Ayes: Unanimous.

Supervisor Bibby initiated discussion relative to item 8, and reimbursement of administrative costs. Rich Inman advised that he will review the matter to see if reimbursement is occurring. (M)Bibby, (S)Stetson, item 8 was approved with direction given for the County Administrative Officer to verify that the administrative costs are being reimbursed/Ayes: Unanimous.

Jim Petropoulos, Public Works Director, provided input relative to item 9, and stated he needs the funds transferred for the road materials; however, he withdrew the portion of the request for the falling jack. He advised that he wants to meet with Supervisor Balmain and staff to explore the level of expertise needed to operate a falling jack. Supervisor Bibby requested that information be provided on how much the equipment would be used and justification for the equipment when the request is brought back. (M)Pickard, (S)Bibby, the portion of item 9 was approved for transferring funds for hauling road materials/Ayes: Unanimous.

CA-8 Adopt a Resolution Establishing the Tax Rate of .04298 (4.298 Cents per One Hundred Dollars of Assessed Valuation) for the Yosemite High School Bond in the Bass Lake
Elementary/Yosemite High School Tax Rate Areas of Mariposa County (Auditor); Res. 04-16, with direction relative to reimbursement of the administrative costs

cc: Rich Inman, County Administrative Officer
    Christopher Elbie, Assistant Auditor
    File