

DEPARTMENT: Auditor

BY: Christopher Ebie

PHONE: 966-7606

**RECOMMENDED ACTION AND JUSTIFICATION:** (Policy Item: Yes \_\_\_ No X)

That the Board extend the date to set the tax rate from the first business day of September to October 3<sup>rd</sup> as allowed by Government Code Section 29100 on a permanent basis.

That the Board adopt the tax rate of **.058348** (5.8348 cents per \$100.00 of assessed valuation) for the Yosemite High School Bond for the Bass Lake Elementary/ Yosemite High School tax rate areas of Mariposa County. The rate is determined by Madera County from assessed valuation data from both Mariposa County and Madera County. Another layer of bonds was sold in 1999 that caused the increase in the bond rate over last year.

The area of Yosemite High School District (Tax Rate areas 55000, 55001, 55002, 55003, 55004, 55005) in Mariposa County will generate approximately **\$36,683** in bond revenue for Madera County in fiscal year 2000-2001. This is calculated on a 4.30% delinquency rate on a net assessed valuation of \$65,694,807.

**BACKGROUND AND HISTORY OF BOARD ACTIONS:**

This is the third year Mariposa County will place this tax rate on the secured roll. We are requesting the date of the voter-approved debt rate to be permanently changed to October 3<sup>rd</sup> due to the fact that the calculated debt service rate from Madera County is not available by the first business day of September each year.

**LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:**

Not approving this resolution would prevent the Auditor from assessing the debt service tax rate for bonds that were voter-approved.

<b>COSTS:</b>	<input type="checkbox"/> Not Applicable	
A. Budgeted current FY		\$ _____
B. Total anticipated costs		\$ _____
C. Required additional funding		\$ _____
D. Internal transfers		\$ _____
<b>SOURCE:</b>	<input type="checkbox"/> 4/5ths Vote Required	
A. Unanticipated revenues		\$ _____
B. Reserve for contingencies		\$ _____
C. Source description:		_____
Balance in Reserve for Contingencies,		_____
if approved: \$		_____

**SPECIAL INSTRUCTIONS:**  
List the attachments and number the pages consecutively:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**CLERK'S USE ONLY:**

Res. No.: 00-334 Ord. No. \_\_\_\_\_

Vote - Ayes: 4 Noes: \_\_\_\_\_

Absent: Stewart Abstained: \_\_\_\_\_

Approved  Denied

Minute Order Attached  No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: \_\_\_\_\_

ATTEST: MARGIE WILLIAMS, Clerk of the Board  
County of Mariposa, State of California

By: \_\_\_\_\_  
Deputy

**ADMINISTRATIVE OFFICER'S RECOMMENDATION:**  
This item on agenda as:

Recommended

Not Recommended

For Policy Determination

Submitted with Comment

Returned for Further Action

Comment: \_\_\_\_\_

A.O. Initials: MSA