

**MARIPOSA COUNTY
BOARD OF SUPERVISORS**

**AGENDA
ACTION FORM**

DATE: August 11, 1998
AGENDA ITEM NO.: 6

DEPARTMENT: Administration

BY: Janet Hogan

PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

(Policy Item: Yes ___ No)

Consider request from John C. Fremont Healthcare District for an advance from proceeds from the first installment of 1998-99 property taxes in the amount of \$230,000.

John C. Fremont Hospital is experiencing cash flow challenges and the District Board has requested an advance payment of the proceeds from the first installment of property taxes for the FY 1998-99 year in the amount of \$230,000. If the Board approves the request, that amount plus interest would be retained by the County when the taxes are collected in December.

At present, the County General Fund can accommodate the loan amount. The automated financial system will automatically calculate the interest amount, thus placing only a slight administrative burden on the Auditor's Office. The interest amount would be equal to what the money would have earned for the County.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

In past years the District's allocation has been made in advance of other distributions but not before the first installment was actually collected.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

The District could obtain short-term financing from other sources but that would involve a greater administrative burden for the District and possibly a higher interest rate.

| | | | |
|--|--|----|--|
| COSTS: | <input checked="" type="checkbox"/> Not Applicable | | SPECIAL INSTRUCTIONS: |
| A. | Budgeted Current FY | \$ | List the attachments and number the pages consecutively: |
| B. | Total Anticipated Costs | \$ | John C. Fremont Healthcare District Res. No. 11-98 |
| C. | Required Additional Funding | \$ | |
| D. | Internal Transfers | \$ | |
| SOURCE: | <input type="checkbox"/> 4/5ths Vote Required | \$ | |
| A. | Unanticipated Revenues | \$ | |
| B. | Reserve for Contingencies | \$ | |
| C. | Source Description: _____ | | |
| Balance in Reserve for Contingencies ,if approved: _____ | | | |

CLERKS USE ONLY:

Res. No. 98-317 Ord. No. _____

Vote - Ayes: 4 Noes: _____

Absent: Pickard Abstained: _____

Approved () Denied ()

Minute Order Attached () No Action Necessary ()

The foregoing instrument is a correct copy of the original on file in this office

Date: _____

ATTEST: _____

MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

BY: _____
Deputy

ADMINISTRATIVE OFFICER'S RECOMMENDATION:

This item on agenda as:

_____ Recommended

_____ Not Recommended

For Policy Determination

_____ Submitted with Comment

_____ Returned for Further Action

Comment: _____

CAO's Initials: JH

JOHN C. FREMONT HEALTHCARE DISTRICT

RESOLUTION NO. 011 -98

REQUESTING AN ADVANCEMENT OF DISTRICT'S
PORTION OF 1998-99 PROPERTY TAXES

WHEREAS, John C. Fremont Healthcare District receives 3.38% of all property taxes collected by Mariposa County; and

WHEREAS, a need has arisen within the District for an advance on the District's portion of the first installment of 1998-1999 Mariposa County property taxes;

NOW, THEREFORE, BE IT RESOLVED that the Mariposa County Board of Supervisors be requested to authorize the advancement of Two Hundred Thirty Thousand Dollars (\$230,000) to John C. Fremont Healthcare District from proceeds from the first installment of 1998-99 property taxes.

FURTHER, that is it understood that the District will be required to pay interest on the advance from the date advance is received until the date the first installment would normally have been disbursed equal to that which Mariposa County would have received had these funds not been withdrawn.

PASSED AND ADOPTED this 29th day of July, 1998, by the following vote:

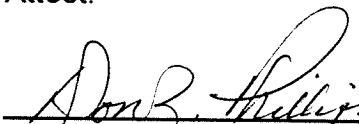
AYE: Gamble, Phillips, Bradshaw, Jennrich, O'Donel-Browne

NO:

ABSTAIN:

EXCUSED:


Attest:


Don Z. Phillips, Secretary-Treasurer


Sherry Gamble, Board Chair

The undersigned hereby certifies that the foregoing is a true and correct copy of the original on file in the office of the Chief Executive Officer of John C. Fremont Healthcare District.

Date: 7/29/98


Signature
Kym Brownell/Board Clerk
Printed Name/Title

MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: JANET HOGAN, County Administrative Officer
FROM: MARGIE WILLIAMS, Clerk of the Board *MW*
SUBJECT: Request from John C. Fremont Healthcare District; Res. 98-317

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA,
ADOPTED THIS Order on August 11, 1998

ACTION AND VOTE:

Janet Hogan, County Administrative Officer;
Consider Request from John C. Fremont Healthcare District for an Advance from
Proceeds from the First Installment of 1998-99 Property Tax Collections
BOARD ACTION: Discussion was held. Claire Kuczkowski, Healthcare District
Administrator, and Sherry Gamble, Healthcare District Board Chair, were present and
provided input relative to their request. (M)Parker, (S)Stewart, Res. 98-317 adopted
approving \$230,000 advance from proceeds from the first installment of 1998-99 property
tax collections, with the interest to be equal to what the money would have earned for the
County/Ayes: Reilly, Balmain, Stewart, Parker; Excused: Pickard.

cc: Don Z. Phillips, Treasurer/Tax Collector
Ken Hawkins, Auditor
Claire Kuczkowski, Healthcare District Administrator
File