RECOMMENDED ACTION AND JUSTIFICATION:
Resolution regarding the following:

1. Adopt bid and specification documents for County Hangar construction at the Mariposa/Yosemite Airport, Public Works project number PW 95-41;
2. Authorize advertisement for bids;
3. Set a bid opening date for Thursday, January 30, 1997 at 2:00 p.m.;
4. Authorize the Public Works Director to execute a contract with the lowest responsible bidder;
5. Authorize the Public Works Director to request loan processing by the Aeronautics Program, Caltrans

Bid documents are for a contractor to furnish all labor, materials, tools, equipment, transportation, construction, installation, and incidentals necessary to construct up to 10 "T"-type hangars at the Mariposa/Yosemite Airport. The hangars will be placed on existing County owned apron. The project is to be financed by a revenue-generating loan from Caltrans Aeronautics Department. The action will allow the Public Works Director to request processing of the loan, with approval of the loan to return to the Board when Caltrans has prepared the necessary documents. The current interest rate is 5.5094%. This is not likely to change before March, when another bond sale may be held.

BACKGROUND AND HISTORY OF BOARD ACTIONS:
The Board approved application for State Aeronautics Loan Funds on February 27, 1996. Public Works took deposits from interested pilots for up to ten hangars. The project is included in the FY 96/97 airport budget. Since approval of the project concept, the loan interest rate has dropped from approximately 6% to 5.5%.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:
No action will delay construction of the hangars.

<table>
<thead>
<tr>
<th>COSTS:</th>
<th>( ) Not Applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>A.</td>
<td>Budgeted current FY&gt;</td>
</tr>
<tr>
<td>B.</td>
<td>Total anticipated Costs&gt;</td>
</tr>
<tr>
<td>C.</td>
<td>Required additional funding&gt;</td>
</tr>
</tbody>
</table>

| COSTS: |
|--------| ( X ) 4/5th Vote Required |
| A.     | Unanticipated revenues>| $ |
| B.     | Reserve for contingencies>| $ |
| C.     | Source description: >* State Aeronautics Loan Funds |

Balance in Reserve Contingencies, If Approved: $ 

SPECIAL INSTRUCTIONS:
List the attachments and number the pages consecutively:
1 Bid Forms and Specifications

* $125,000 to be borrowed at 5.5094% for 10-12 years, depending on total amount borrowed and payback period permitted by Caltrans
Res. No.: 97-7  Ord. No.: 

Vote - Ayes: 4  Noes:  
Absent: 1  Abstained:  

☑ Approved  ☐ Denied  ☐ Minute Order Attached  ☐ No Action Necessary  

The foregoing instrument is a correct copy of the original on file in this office. 

Date:  

ATTEST:  

MARGIE WILLIAMS, Clerk of the Board  

By:  

Deputy  

ADMINISTRATIVE OFFICER'S RECOMMENDATION:  

This item on agenda as:  

☑ Recommended  Represents Not Recommended  
☐ For Policy Determination  ☐ Submitted for Comment  
☐ Returned for Further Action  

Comment:  

______________________________  

A.O. Initials:  

Action Form Revised 8/20/94