RECOMMENDED ACTION AND JUSTIFICATION:

Adopt resolution authorizing the Public Works Director to:

1. Increase the total project budget by $18,600 to $143,600 to construct ten new hangars
2. Request loan processing by the Aeronautics Program, Caltrans, to include this project for 10 "T"-type hangars at $143,600, plus the purchase of an existing metal hangar at $27,500 for a total loan amount of $171,100.

The new hangar cost provides for a contractor to furnish all labor, materials, tools, equipment, transportation, construction, installation, and incidentals necessary to construct up to 10 "T"-type hangars at the Mariposa/Yosemite Airport, including contingency, engineering and inspection costs. The hangars will be placed on existing County-owned apron. The project is to be financed by a revenue-generating loan from Caltrans Aeronautics Department. Refer to ATTACHMENT 2.

The only bid received for this project was $134,200 for ten hangars (ATTACHMENT 1). The amount proved to be higher than the original estimate due to the cross slope on the apron requiring the hangars to be placed as individual units rather than as a complex with common walls.

The original project proposal assumed a rental charge of $135 per month on the ten hangars. This rental revenue will still cover the loan payments.

The action will allow the Public Works Director to request processing of the loan by Caltrans. He will then return to the Board when Caltrans has prepared the necessary documents. The current interest rate is 5.5094%. This is not likely to change before March when another bond sale may be held. The loan will include the private hangar purchase authorized on January 21st, 1997, Resolution No 97-29.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board approved application for State Aeronautics Loan Funds on February 27, 1996. Public Works took deposits from interested pilots for up to ten hangars. The project is included in the FY 96/97 airport budget. Since approval of the project concept, the loan interest rate has dropped from approximately 6% to 5.5%. The previous Board action authorized advertising for bid, awarding the bid, and application for loan funds; however, the only bidder on the project submitted a bid over the budgeted amount. The Board approved purchase of the existing private hangar on January 21, 1997, and authorized combining it with the loan for the ten new hangars.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

1. No action will delay construction of the hangars.
2. The County could build 5 or 8 hangars, with a slightly higher cost per unit, to stay under the original project budget.
MARIPOSA COUNTY
BOARD OF SUPERVISORS

AGENDA
ACTION FORM

AGENDA ITEM NO.: 

COSTS: ( ) Not Applicable
A. Budgeted current FY> $125,000
B. Total anticipated Costs> $143,600 *
C. Required additional funding> $18,600

SPECIAL INSTRUCTIONS:
List the attachments and number the pages consecutively:
1. Bid results + calculation of total cost
2. Payment schedules from Caltrans Aeronautics program
   * $143,600 ($171,100 including private hangar) to be borrowed at 5.5094% for 10-12 years, depending on total amount borrowed and payback period permitted by Caltrans.

COSTS: ( X ) 4/5th Vote Required
A. Unanticipated revenues> $_________________
B. Reserve for contingencies> $_________________
C. Source description: > State Aeronautics Loan Fund
Balance in Reserve Contingencies, If Approved: $_________________

CLERK'S USE ONLY
Res. No.: 99-59 Ord. No.: ________
Vote - Ayes: ________ Noes: ________
Absent: ________ Abstained: ________
☐ Approved ☐ Denied
☐ Minute Order Attached ☐ No Action Necessary
The foregoing instrument is a correct copy of the original on file in this office
Date: ________
ATTEST: MARGIE WILLIAMS, Clerk of the Board
By: ________________________________
    Deputy

ADMINISTRATIVE OFFICER'S RECOMMENDATION:
This item on agenda as:
☐ Recommended
☐ Not Recommended
☐ For Policy Determination
☐ Submitted for Comment
☐ Returned for Further Action
Comment: ________________________________

A.O. Initials: ________________________________

Action Form Revised 8/20/94
MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: MIKE EDWARDS, Public Works Director

FROM: MARGIE WILLIAMS, Clerk of the Board

SUBJECT: COUNTY HANGARS AT THE MARIPOSA/YOSEMITE AIRPORT; RES. 97-59

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA,

ADOPTED THIS Order on February 18, 1997

ACTION AND VOTE:

10:45 a.m. Mike Edwards, Public Works Director; Resolution Approving Increase in Project Budget by $18,600 from State Aeronautics Loan Funds for Ten County Hangars at the Mariposa/Yosemite Airport, Public Works Project Number PW 95-41 (4/5ths Vote Required)

BOARD ACTION: Discussion was held. (M)Balmain, (S)Pickard, Res. 97-59 adopted. Motion was amended, agreeable with maker and second, to include direction for 12 years of financing/Ayes: Unanimous.

cc: Ken Hawkins, Auditor
File
MARIPOSA/YOSEMITE AIRPORT
T-HANGAR INSTALLATION

PW 95-41
January 30, 1997
2:00 p.m.

Nunno Construction
3461 Dry Creek Road
Paso Robles, CA 93446

Alt. A  $ 68,550  5 Hangars
Alt. B  108,240  8 Hangars
Alt. C  134,200  10 Hangars

\[
\text{Bid} = 134,200 \\
\text{Engineering labor} = 1,588.06 \\
5\%\text{ contingency} = 6,789.40 \\
\text{Construction engineering} = 1,000.00 \\
\text{10 hangar TOTAL} \approx 143,600 \ *
\]

\[
\text{Purchase of private hangar} = 27,500
\]

\[
\text{TOTAL} = 171,100
\]

\[
*\text{proposed rent} = 135/\text{month for T-hangars}
\]
**Department of Transportation**  
*Aeronautics Program*  
*Airport Loan Program*  
*Revenue Generating Loans*

**AIRPORT:** Example  
**Loan #** xx label

<table>
<thead>
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<tr>
<td>Number of Hangars</td>
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<tr>
<td>Monthly Rent - Initial</td>
<td>$155</td>
</tr>
<tr>
<td>Annual Rent Increase</td>
<td>3.00 %</td>
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<tr>
<td>Monthly Rent, 10th Yr</td>
<td>$202</td>
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<tr>
<td>Cost per Hangar</td>
<td>$15,554</td>
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<tr>
<td>Local Contribution</td>
<td>0</td>
</tr>
<tr>
<td>Total Loan Amount</td>
<td>$171,094</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>5.5094 %</td>
</tr>
<tr>
<td>Years of Loan</td>
<td>10</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Principal</th>
<th>Interest</th>
<th>TOTAL</th>
<th>Annual Income</th>
<th>- Accumulated Cost -</th>
<th>- Cost or (Profit) -</th>
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<td>$9,669</td>
<td>$9,426.25</td>
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<td>$20,460</td>
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<td>($1,1365)</td>
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<td>(800)</td>
<td>(2,165)</td>
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<td>3</td>
<td>13,091</td>
<td>8,266.58</td>
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<td>(2,513)</td>
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<td>22,347</td>
<td>22,357</td>
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<td>(2,523)</td>
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<td>18,224</td>
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<td>24,044</td>
<td>23,719</td>
<td>325</td>
<td>(1,983)</td>
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<td>19,934</td>
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<td>25,881</td>
<td>25,918</td>
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<td>(1,501)</td>
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<td>22,480</td>
<td>1,238.51</td>
<td>23,719</td>
<td>26,696</td>
<td>(2,977)</td>
<td>(4,478)</td>
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<td>0</td>
<td>0</td>
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</tbody>
</table>

Total $171,094 58,979.28 $230,073 $234,551 ($4,478)

Airport making money

**ATTACHMENT 2/1**
# Department of Transportation
## Aeronautics Program
## Airport Loan Program
## Revenue Generating Loans

**AIRPORT:** Example

<table>
<thead>
<tr>
<th>Loan # xx label</th>
<th>Number of Hangars</th>
<th>Monthly Rent - Initial</th>
<th>Annual Rent Increase</th>
<th>Monthly Rent, 12th Yr</th>
<th>Cost per Hangar</th>
<th>Local Contribution</th>
<th>Total Loan Amount</th>
<th>Interest Rate</th>
<th>Years of Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>11</td>
<td>$135</td>
<td>3.00 %</td>
<td>$187</td>
<td>$15,554</td>
<td>0</td>
<td>$171,094</td>
<td>5.5094 %</td>
<td>12</td>
</tr>
</tbody>
</table>

---

**YEAR** | **Annual Payment to DOA** | **Annual Income** | **Accumulated Cost** |

- **1** | $7,820 | $9,426.25 | $17,246 | $17,820 | ($574) | ($574) |
- **2** | 9,008  | 8,995.42  | 18,003  | 18,355  | (351)  | (925)  |
- **3** | 10,196 | 8,499.13  | 18,695  | 18,905  | (210)  | (1,135) |
- **4** | 11,384 | 7,937.39  | 19,321  | 19,472  | (151)  | (1,286) |
- **5** | 12,572 | 7,310.20  | 19,882  | 20,057  | (174)  | (1,460) |
- **6** | 13,760 | 6,617.56  | 20,378  | 20,658  | (281)  | (1,741) |
- **7** | 14,949 | 5,859.47  | 20,808  | 21,278  | (470)  | (2,211) |
- **8** | 16,137 | 5,035.87  | 21,173  | 21,916  | (743)  | (2,954) |
- **9** | 17,325 | 4,146.82  | 21,472  | 22,574  | (1,102) | (4,056) |
- **10** | 18,513 | 3,192.31  | 21,705  | 23,251  | (1,546) | (5,602) |
- **11** | 19,701 | 2,172.36  | 21,873  | 23,949  | (2,075) | (7,677) |
- **12** | 19,729 | 1,086.95  | 20,816  | 24,667  | (3,851) | (11,528) |
- **13** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **14** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **15** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **16** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **17** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **18** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **19** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **20** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **21** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **22** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **23** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **24** | 0      | 0.00       | 0       | 0       | 0       | 0       |
- **25** | 0      | 0.00       | 0       | 0       | 0       | 0       |

**Total** | $171,094 | 70,279.73 | $241,374 | $252,902 | ($11,528) |

Airport making money

ATTACHMENT 2/2