

DEPARTMENT: Administration BY: Mike Coffield PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION: (Policy Item: Yes___ No_x_)
Appropriation of Funds from Contingency Reserve to Administration
(\$57,891) for Payment of PERS Two Years Additional Service Credit

BACKGROUND AND HISTORY OF BOARD ACTIONS:

During and subsequent to the 1994/95 Budget Deliberations, four positions were eliminated and the incumbents were offered a "Golden Handshake" which allowed an additional two year service credit with retirement prior to December 30, 1994.

The cost of the "Golden Handshake" was estimated during budget for three individuals. However, a fourth individual was added after budget. Attached is a letter from PERS with the cost calculations for the Two Years Additional Service Credit for all four positions, which is \$57,891.

This action transfers the funds from Contingency Reserve to the Administration benefits line item for payment of the invoice in full. \$41,086 is recommended to come from the portion of Contingency Reserve dedicated to specific purposes, and the additional \$16,805 is recommended to come from the "operating contingency."

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

The County committed to the Golden Handshake during the budget deliberations in September 1994. The County could extend the payments across three fiscal years at an additional interest charge of \$6,469.

COSTS: () Not Applicable	
A. Budgeted current FY	\$ 41,086
B. Total anticipated costs	\$ 57,891
C. Required additional funding	\$ 16,805
D. Internal transfers	\$
SOURCE: (x) 4/5ths Vote Required	
A. Unanticipated revenues	\$
B. Reserve for contingencies	\$ 57,891
C. Source description:	
Balance in Reserve for Contingencies, (Operating Balance)	
if approved: \$	86,972

SPECIAL INSTRUCTIONS:
List the attachments and number the pages consecutively:

CLERK'S USE ONLY:
Res. No.: 96-60 Ord. No. _____
Vote - Ayes: 5 Noes: _____
Absent: _____ Abstained: _____
Approved () Denied ()
() Minute Order Attached () No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.
Date:
ATTEST: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By: Deputy

ADMINISTRATIVE OFFICER'S RECOMMENDATION:
This item on agenda as:
 Recommended
 Not Recommended
 For Policy Determination
 Submitted with Comment
 Returned for Further Action
Comment: _____
A.O. Initials: *MC*

COUNTY OF
MARIPOSA

BUDGET ACTION FORM

DEPT/DIV: Administration CONTACT: Mike Coffield, CAO
DATE: 2/13/96 PHONE: 966-3222

ACTION REQUESTED: (Check All That Apply)

- (x) **Budget appropriation by Board of Supervisors** (4/5ths Vote Required): Amending the total amount available in the County budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;
- () **Transfer by Board of Supervisors** (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;
- () **Transfer by Administrator:** Moving existing appropriations within a single budget category between line items (i.e. services and supplies, etc.)
- () **Transfer by Auditor:** Moving salaries between line items to accommodate variances internal to salaries; OR transfers within the County budget under \$50.00 to accommodate minor variations from the budget.

FUND/DEPT/ACCT NO.	LINE ITEM DESCRIPTION	AMOUNT (FROM)/TO
001-0104-414.1090	Contingency Reserve	(57,891)
001-0101-412.0301	Administration - Benefits	57,891

Justification: Appropriation of previously committed reserves for Golden Handshake opportunities during 1994/95 budget deliberations and subsequent elimination of four positions.

Department Head Signature: _____ Date: _____

Approved By: Res. No. 96-60 Clerk: [Signature] Date: 2-13-96

Administrator: _____ Date: _____

Auditor: [Signature] Date: 2-5-96

AUDITOR'S USE ONLY:

Description: _____ Transfer No.: _____

B.R. No.: _____