

96-235

MARIPOSA COUNTY  
BOARD OF SUPERVISORS

AGENDA  
ACTION FORM

DATE: MAY 28 1996  
AGENDA ITEM NO.: 4-8

DEPARTMENT: Treasurer BY: Don Z. Phillips PHONE: 966-2621  
RECOMMENDED ACTION AND JUSTIFICATION: (Policy Item: ( x ) Yes ( ) No)

Resolution establishing minimum requirements for public member to serve on Treasury Oversight Committee

BACKGROUND AND HISTORY OF BOARD ACTIONS:

As requested by Board, to establish requirements for a public member to serve on the committee. This person to serve on the five member committee that was nominated by the Treasurer and approved by the Board. After passage of this resolution, announcement and applications will be processed by the County Treasurer. After application deadline, the Treasurer will nominate a member for board approval.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

1. Approved minimum requirements and continue selection of member in accordance with government code
2. Do not set minimum requirements and continue selection of member in accordance with government code

COSTS: ( x ) Not Applicable

A. Budgeted Current FY.....\$ \_\_\_\_\_

B. Total Anticipated Costs.....\$ \_\_\_\_\_

C. Required additional funding.....\$ \_\_\_\_\_

D. Internal Transfer.....\$ \_\_\_\_\_

SPECIAL INSTRUCTIONS:

List the attachments and number the pages consecutively.

List of minimum requirements as prepared for signature

SOURCE: ( ) 4/5ths Vote Required

A. Unanticipated Revenues.....\$ \_\_\_\_\_

B. Reserve for Contingencies.....\$ \_\_\_\_\_

C. Source Description: \_\_\_\_\_

Balance left in Reserve for Contingencies, if approved:  
\$ \_\_\_\_\_

CLERK'S USE ONLY:

Res. No.: 96-235 Ord. No. \_\_\_\_\_

Vote: Ayes: 3 Noes: \_\_\_\_\_

Absent: Barber; Taber Abstained: \_\_\_\_\_

( ) Approved ( ) Denied

( ) Minute Order Attached ( ) No Action Necessary

ADMINISTRATIVE OFFICER'S RECOMMENDATION:

This item on agenda as:

- Recommended
- Not Recommended
- For Policy Determination
- Returned for Further Action

Comments: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

The foregoing instrument is a correct copy of the original on file in this office.

Date: \_\_\_\_\_  
ATTEST:

\_\_\_\_\_  
Margie Williams, Clerk of the Board

By: \_\_\_\_\_  
Deputy

C.A.O. Initials ND



## County of Mariposa

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### MINIMUM REQUIREMENTS PUBLIC MEMBER OF TREASURY OVERSIGHT COMMITTEE

1. Public members must possess a level of expertise in, or an academic background in, public finance. Sec. 27132 of the Gov't Code.
2. Public members shall be economically diverse and bipartisan in political registration. Sec. 27132 of the Gov't Code.
3. A member may not be employed by an entity that has contributed to a reelection campaign of the local treasurer or a member of the legislative body of the local agency in the previous three years. Sec. 27132.1 of the Gov't Code.
4. A member may not directly or indirectly raise money for the county treasurer or a member of the board of supervisors while a member of the committee. Section 27132.2 of the Gov't Code.
5. A member may not secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms for three years after leaving the committee. Section 27132.3 of the Gov't Code.
6. Committee meetings are subject to the Ralph M. Brown Act, in accordance with Chapter 9, Part 1 of Division 2 of Title 5, and all members must file with the County Clerk a Statement of Economic Interest Form 721, as required by the Fair Political Practices Commission.
7. Each member of the committee shall fall under the same restrictions of Government Code Section 27133(d) on the limits of honoraria, gifts, and gratuities, as outlined by the Fair Political Practices Commission.
8. No member, other than the county treasurer, shall direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the county treasury. Sec. 27137 of the Gov't Code.
9. This committee, along with the governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies, are subject to and must conform to Section 53600.3 through Section 53600.6 of the Government Code.

Treasury Oversight Committee  
Requirements for Public Membership

Approved by the Board of Supervisors

Doug Balmain  
Doug Balmain, Chairman

5-28-96  
Date

Approved as to legal sufficiency

Jeffrey G. Green  
Jeffrey G. Green, County Counsel

5-28-96  
Date

ATTEST: Marjorie Williams  
Marjorie Williams, Clerk of the Board  
Margie

By: \_\_\_\_\_  
Deputy

5-28-96  
Date