

DEPARTMENT: *Treasurer*

BY: *Dean*

PHONE:

RECOMMENDED ACTION AND JUSTIFICATION: (Policy Item: Yes ___ No ___)

Recommend transfer within budget and appropriation from general contingency to finish the 1992-93 budget.

Bank charges are greater than anticipated at budget time mostly due to the merger of Security Pacific with Bank of America earlier this year. Revenue on investments run one quarter behind the payments of fees, therefore we are unable to use the last quarters revenue to off-set the expenses for May and June 1993.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

At the budget hearings for the final budget of 1992-93, this department was using banking services of Security Pacific, along with services from Yosemite Bank. Yosemite Bank charges were minimal, and Security was less than those being charged by BofA. When Security merged, we had to absorb the higher fees, although there were no added fees for the conversion costs.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Negative action would result in unpaid fees to the bank, and show a shortage in the Treasurer's budget.

COSTS: () Not Applicable A. Budgeted current FY \$29,000 B. Total anticipated costs \$38,523 C. Required additional funding \$9,523 D. Internal transfers \$7,523		SPECIAL INSTRUCTIONS: List the attachments and number the pages consecutively: <u>Budget Action form</u> _____ _____ _____
SOURCE: (X) 4/5ths Vote Required A. Unanticipated revenues \$ B. Reserve for contingencies \$2,000 C. Source description: Balance in Reserve for Contingencies, if approved: \$13,973		

CLERK'S USE ONLY: Res. No.: <u>93-309</u> Ord. No. _____ Vote - Ayes: _____ Noes: _____ Absent: <u>Tolan</u> Abstained: _____ Approved: _____ () Denied _____ () Minute Order Attached () No Action Necessary	ADMINISTRATIVE OFFICER'S RECOMMENDATION: This item on agenda as: <input checked="" type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended <input type="checkbox"/> For Policy Determination <input type="checkbox"/> Submitted with Comment <input type="checkbox"/> Returned for Further Action Comment: _____ A.O. Initials: <u><i>[Signature]</i></u>
The foregoing instrument is a correct copy of the original on file in this office. Date: _____ ATTEST: MARGIE WILLIAMS, Clerk of the Board County of Mariposa, State of California By: _____ Deputy	

COUNTY OF
MARIPOSA

BUDGET ACTION FORM

DEPT/DIV: Treasurer

CONTACT: Dorothy Phillips

DATE: 5/13/93

PHONE: 966-2830

ACTION REQUESTED: (Check All That Apply)

- Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the County budget, or in any one fund of the budget, or appropriating Reserve for Contingencies;
- Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;
- Transfer by Administrator: Moving existing appropriations within a single budget category between line items (i.e. services and supplies, etc.)
- Transfer by Auditor: Moving salaries between line items to accommodate variances internal to salaries; OR transfers within the County budget under \$50.00 to accommodate minor variations from the budget.

FUND/DEPT/ACCT NO.	LINE ITEM DESCRIPTION	AMOUNT (FROM)/TO
Transfer from:		
001-140-1-002	Asst. Treas/Tax Coll.	(2,127.00)
To:		
001-140-2-232	Investment Charges & Banking Fees	2,127.00
Transfer from:		
001-800-7-365	Investment Fees	(5,396.00)
To:		
001-103-6-000	General Contingency	5,396.00
Appropriate from:		
001-103-6-000	General Contingency	(7,396.00)
To:		
001-140-2-232	Investment Charges & Banking Fees	7,396.00

Justification: Bank fees are running approximately \$1,000 per month. We need to cover the shortage in budget for the months of May and June 1993. The revenue for investments do not cover the actual expenses because the revenue is always one quarter behind the monthly fees paid out.

The conversion of BofA and Security Pacific earlier this year caused ~~Justification:~~ increased fees, and our activity with BofA is greater than it was with Security because we utilized Yosemite Bank, with very low fees. We can no longer use Yosemite Bank now that we are with BofA.

Department Head Signature: Dorothy Phillips Date: 5/13/93
 Approved By: Res. No. 93-309 Clerk: mw Date: 5-25-93
 Administrator: _____ Date: _____
 Auditor: _____ Date: _____

AUDITOR'S USE ONLY:

Description: _____ Transfer No.: _____
 _____ B.R. No.: _____