

RESOLUTION NO. 74-5  
RESOLUTION OF INTENTION TO APPROVE AN  
AMENDMENT TO CONTRACT BETWEEN THE  
BOARD OF ADMINISTRATION OF THE  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE

Board of Supervisors  
(Governing Body)

OF THE

County of Mariposa  
(Name of Public Agency)

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said law; and

WHEREAS, one of the steps in the procedure to amend this contract is the adoption by the legislative body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the changes proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

Retirement allowances to which the annual cost-of-living provisions apply, payable for time commencing on the first day of the calendar month coinciding with or next following the effective date of this amendment to or on account of persons retired or members deceased on or after January 1, 1971 but before July 1, 1971, are hereby increased by 5%.

WHEREAS, the estimate of the cost of such change for the public agency is set forth in a copy of the valuation report attached hereto, marked "Exhibit A" and by this reference incorporated into the amendment as though therein set out in full.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the County of  
(Governing Body) (Name of  
Mariposa, gives, and it hereby gives notice of intention to approve  
Public Agency)  
an amendment to the contract between the Board of Supervisors  
(Governing Body)  
and the Board of Administration of the Public Employees' Retirement  
System to accomplish the above change.

Board of Supervisors of the  
(Governing Body)

County of Mariposa  
(Name of Public Agency)

By: Hubert R. Currier  
(Name)  
Chairman  
Board of Supervisors  
(Title)

January 29, 1974  
(Date adopted and approved)

EXHIBIT A

PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
ACTUARIAL VALUATION TO DETERMINE COSTS  
UNDER SB 1113, CHAPTER 1123 (1973)  
(5% Increase)

AGENCY NAME: Mariposa County

AGENCY NUMBER: 453

DATE: January 11, 1974

LUMP SUM PAYMENT FOR  
MISCELLANEOUS MEMBERS

LUMP SUM PAYMENT FOR  
SAFETY MEMBERS