

RESOLUTION NO. 68-60

RESOLUTION OF INTENTION TO APPROVE AN
AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE

BOARD OF SUPERVISORS
OF THE
COUNTY OF MARIPOSA

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said law; and

WHEREAS, one of the steps in the procedure to amend this contract is the adoption by the legislative body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the changes proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

1. Retirement allowances payable for time commencing on the first day of the calendar month coinciding with or next following the effective date of this amendment to or on account of any person whose retirement became effective on or prior to December 31, 1966 are hereby increased according to a sliding scale ranging from two percent for those whose retirement became effective during the twelve months ending December 31, 1966, to a maximum of twelve percent for those whose retirement became effective prior to January 1, 1962.

NOW, THEREFORE, BE IT RESOLVED, that the BOARD OF SUPERVISORS of the COUNTY OF MARIPOSA gives, and it hereby gives notice of intention to approve an amendment to the contract between the BOARD OF SUPERVISORS and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, marked "Exhibit A" and by this reference made a part hereof.

BOARD OF SUPERVISORS
OF THE
COUNTY OF MARIPOSA

BY Hubert R. Jennings
(Name)

August 6, 1968
(Date adopted and approved)

Chairman
Board of Supervisors
(Title)

AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE
BOARD OF SUPERVISORS OF THE
COUNTY OF MARIPOSA

EXHIBIT A

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board, and the BOARD OF SUPERVISORS of the COUNTY OF MARIPOSA, hereinafter referred to as Public Agency, having entered into a contract under date of June 7, 1961, effective July 1, 1961, and as amended effective April 1, 1965 and January 1, 1967, which provides for the participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

A. The following subparagraph shall be added to Paragraph 10 of said Contract:

10 (g) Section 21251.75 of the Government Code (providing for increases in allowances payable for time commencing on the first day of the calendar month coinciding with or next following the effective date of this amendment to persons retired prior to January 1, 1967).

B. Paragraphs 11 (a) and 11 (b) shall be stricken from said Contract and the following paragraphs substituted therefor:

11 (a) With respect to miscellaneous members, the public agency shall contribute the following percentages of monthly salaries earned as miscellaneous members of said System:

- (1) 7.050 percent until June 30, 1981 on account of the liability for prior service benefits.
- (2) 7.180 percent on account of the liability for current service benefits.

11 (b) With respect to local safety members, the public agency shall contribute the following percentages of monthly salaries earned as local safety members of said System:

- (1) 13.417 percent until June 30, 1981 on account of the liability for prior service benefits.
- (2) 13.660 percent on account of the liability for current service benefits.

C. This amendment shall be attached to said Contract and shall become effective on the _____ day of _____.

Witness our hands this _____ day of _____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BOARD OF SUPERVISORS OF THE
COUNTY OF MARIPOSA

BY
William B. Payne, Executive Officer

BY
Presiding Officer

Attest:
Clerk

EXHIBIT ONLY

CERTIFICATION OF GOVERNING BODY'S ACTION

I hereby certify that the foregoing is a true and correct
copy of a Resolution adopted by the BOARD OF SUPERVISORS
(Governing Body)
of the COUNTY OF MARIPOSA on August 6,
(Name of Public Agency)
1968, appearing at Page _____, Volume P of the (Minutes)
(Official Records) of the Board of Supervisors.
(Governing Body)



~~CLERK~~ ~~of~~
~~Secretary~~ of the Board