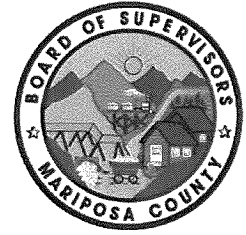


MARIPOSA COUNTY

Administration · 966-3222



RESOLUTION - ACTION REQUESTED 2021-376

MEETING: June 22, 2021
TO: The Board of Supervisors
FROM: Dallin Kimble, County Administrative Officer
RE: California Energy Commission ECAA Loan Approval

RECOMMENDATION AND JUSTIFICATION:

Approve a Loan Agreement with the California Energy Commission for an Energy Conservation Assistance Act (ECAA) Loan in the Amount of \$2,838,826; and Authorize the Board of Supervisors Chair to Sign the Agreement and Any Supporting Documents (Subject to Approval as to Legal Form by County Counsel).

This action accepts an ECAA loan in the amount of \$2,838,826 for the installation of solar at six locations and lighting retrofits in eight facilities. The loan is to be repaid at one percent (1%) interest over twenty years. The Board has approved the project and the application for this financing. Staff recommends approval at this time.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board of Supervisors discussed an energy savings pilot project on February 11, 2020, and directed staff to move forward with SiteLogIQ on designing the best project for Mariposa County. That pilot project was presented to the Board on October 27, 2020 and staff was again directed to continue moving forward.

On November 24, 2020, the Board approved an application for an ECAA loan with Resolution 20-690. The Board also approved an agreement to engage McLiney and Company for municipal financial advising services. After thorough review, McLiney advised moving forward with the financing recommended here. There will be no charge for McLiney's review and services on this project.

On May 16, 2021, the California Energy Commission approved the County's ECAA loan application.

On June 8, 2021, the Board approved a Facility Solutions Master Agreement with SiteLogIQ authorizing the energy savings pilot project to move into the construction phase.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve. Staff will need direction on how to proceed.

FINANCIAL IMPACT:

Authorizes \$2,838,826 in additional debt service at 1% interest

ATTACHMENTS:

- 00 - CEC-142 Cover Page non-bond Template Rev4-7-14 (2) (PDF)**
- 01 Exhibit A Loan Agreement non bond Template Rev clean version GK11-13-19 (PDF)**
- 02 Exhibit A-1 Budget Details (PDF)**
- 03 Exhibit B Promissory Note Non-bond funded Template Rev 1-24-17 (PDF)**
- 04 Amortization (PDF)**
- 05 Exhibit C - Contacts (PDF)**

RESULT: ADOPTED [UNANIMOUS]

MOVER: Wayne Forsythe, District IV Supervisor

SECONDER: Tom Sweeney, District II Supervisors

AYES: Smallcombe, Sweeney, Long, Forsythe, Menetrey